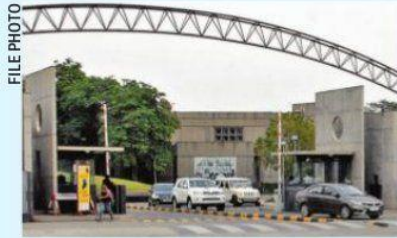


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BEATING COVID BLUES: NIRMA TECH STUDENT GETS A RECORD OFFER OF Rs 88.21 LAKH

Average salary rises 15% to
Rs 10.5 lakh per year across all
faculties in Nirma University;
varsity DG ascribes salary hikes
to post Covid 'revenge hiring'



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A graduate student at Nirma University's Institute of Technology has bagged the highest ever annual pay package of Rs 88.21 lakh during the placements. The offer was made by Bloomberg UK amid expectations that Covid blues would hit the remunerations of top talent.

The salary is 90% higher compared to the package of Rs 46.47 lakh offered last year. The highest salaries offered to MCA and MTech students this year are Rs 14.02 lakh and Rs 22.47 lakh respectively, a significant improvement over last year's highest packages.

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Nirma tech student gets a record offer of Rs 88.21 lakh

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The average salary for BTech stood at Rs 7.82 LPA (lakh per annum), MCA at Rs 4.59 LPA, and MTech at Rs 8.87 LPA. All the streams saw an improvement over last year's average package. The undergraduates in Computer Science and Engineering received the maximum number of offers.

As many as 596 students have secured job offers from 124 companies. The top recruiters this year are: Bloomberg UK, Amazon, American Express, Goldman Sachs, Media.net, NVidia, Qualcomm, Reliance Industries, Deutsche Bank, ZS Associates and Flipkart. The profiles offered by the companies are that of Software Developer, Site Reliability Engineer, Graduate Engineering Trainee, Consultant, Supply Chain Management and more.

For the Institute of Management, Morgan Stanley

offered the highest package of Rs 26 LPA to four candidates. Last year, the highest package was Rs 18 LPA. The 2022 placements also had eight students receive Rs 23 LPA offered by IT/ITES firms, thus breaking previous records. The average salary for the institute rose to Rs 10.50 LPA, a 15% increase over last year. The median salary also rose from Rs 9 LPA to Rs 10 LPA.

The institute saw 100% placements, with 102 companies participating in the campus placement process. The profiles offered are Analyst, Product Managers, Relationship Managers, Senior Associate Consultants, etc. The recruiters are from sectors like Consulting, Automobile, BFSI, FMCG, social media, Logistics, Power, etc.

Dr Anup K Singh, Director General of Nirma University, said, "Post Covid pandemic, we have witnessed 'revenge hiring'. This trend may continue for at least another two years."