SAPIENCE

- IMNU'S ALUM BULLETIN

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November & December, 2018



ALUMNI CITY MEET - 2018

On the 15th of December, Kaizen - the Alumni Relations Committee of IMNU organized The Alumni City Meet - 2018 at 3 venues - Mumbai, Bangalore & Delhi. The Mumbai meet was held at VITS Mumbai, Andheri; The Bangalore Meet at RBD Sarovar Portico, Marathahalli & the Delhi meet at Hotel Shervani, Nehru Place. The event was to engage the Alumni with the college activities including a formal as well as an informal Session.







8TH INSTITUTE LECTURE SERIES

The Institute of Management, Nirma University, hosted a guest lecture by Mr. Frank Theil as part of the Institute Seminar Series on the 10th of December, 2018. Mr. Theil works with Bosch Rexroth AG as a Board Member of Business Unit. With an experience of 25 years in the field of operations, he shared his learnings and insights about lean manufacturing and kaizen, and how it has been implemented by firms in Japan and Germany.



9TH INSTITUTE LECTURE SERIES

The Institute of Management, Nirma University, hosted a guest lecture by Mr. Ashish Tiwari as a part of the Institute Seminar Series on the 14th of December, 2018. Mr. Tiwari works with Hero Cycles Ltd. as the head of Digital Marketing & Public Relations. With a sharp focus on Digital Marketing, he has more than 15 years of experience across consumer behaviour, telecom and the media domain. He shared his customer experiences and insights from the same.



10TH LECTURE SERIES

Institute of Management, Nirma University was fortunate to have Mr. Hetal Sonpal as the speaker for the Tenth Lecture of the institute seminar series. Mr. Sonpal, Angel Investor, TedX Speaker and Marketing & Strategy leader shared insights about the corporate and start up culture. He also shared his life experiences and learnings to motivate the students. Mr. Sonpal emphasised on maintaining balance between money and other non-materialistic experiences that actually count.



CYCLOTHON

The Rotaract Club of IMNU organized "Cyclothon" on 23rd December2018. Students of showcased their passion for fit-

ness over early Sunday morning's sleep and revisited their childhood memories as they pedalled their way to past.



AARAMBH

The Student Welfare Committee of IMNU organized "Aarambh 18- The aspirants' summit" on the 22nd of December,2018. It was a one-day National event which witnessed several workshops and a cultural event for undergraduate students coming from various places, and gave them a glimpse of what the life of an MBA student is like.



JAM SESSION

Jam session 3.0 was organised by Club Fiesta- the Music and Dance club of IMNU on December 20th, 2018. This rejuvenating session just before the end term examinations helped the students to refresh themselves and be exam ready. Members of club Fiesta performed on many top tracks and the whole crowd danced with them. There were several performances by the students as well. Jam Session never fails to revitalise the life at planet IMNU.



AAROHAN

Aditya Vat: The Co-Curricular Committee of B.B.A.-M.B.A. Integrated Programme, Institute of Management, Nirma University organized its Conclave, Aarohan on 14th and 15th December, 2018. The theme of Aarohan 2018 was "NAVKALPANA". On day one, the first speaker for the session was Mr. Apoorva Vora, Founder and CEO, Finolutions Wealthcare LLP followed by Mr. Anant Narayana, Stump Vision who shared his story of how he came up with the idea of Stump Vision. The third session was conducted by Mr. Hemant Deolekar and Ms. Tejaswita Anant- Theatre Artists associated with Vihaan Drama Works. The fourth session for day one of Aarohan 2018 was the first ever panel discussion on the prestigious platform. Mr. Jatin Chaudhary was the moderator and the panelists were Mr. Nadeem Jaffery, Ms. Khushboo Solanki Sharma and Mr. Vinay Tolambia. Mr. Vinay Tolambia, Quality Analyst, American Express hosted the last session of the day.

For the second day, the sessions were conducted by Mr. Narayana Peesapaty, Managing Director, Bakey Foods Pvt. Ltd., Mr. Prashant Desai, Founder, KAN DFY Sports, Dr. Benny Prasad & Ms. Sharmista Sarkar.



CHAI PE CHARCHA

Mavericks- the BBA social committee organized yet another captivating event which attracted the students. The event "Chai pe Charcha" was aimed at promoting debate/ discussion, but the Indian style. The topic of this discussion was "Media in a democracy- A bane or a boon". It marked a great participation by the students who put forward their opinions, interests, enthusiasm and remarkable performances, which left the judges bewildered in order to choose the winner. Also, there was a moderator to run the event in order to ensure that the debate/discussion was just and healthy. Such platforms encourage the students to be aware about the society we live in, by channelizing their thoughts towards the plausible solutions towards pertaining issues.



8TH ANNUAL QUALITY CONFERENCE ON "VUCA CHALLENGES: SUSTAINABILITY THROUGH QUALITY"

On the First day, an Industrial Visit took the participants to 10 leading companies in the field of manufacturing; Bosch Rexroth India Pvt. Ltd., Omega Elevators, Hitachi Hi-Rel Power Electronics Ltd., Hindustan Coca-Cola Beverages Pvt Ltd., Inductotherm (India) Pvt. Ltd., Amul, Precision Autowares Pvt. Ltd.,Havmor Ice cream Pvt. Ltd., Waterman Pumpset, Tennecco Automotive Pvt. Ltd.

The Inaugural session started with the welcome speech of Dr. Himanshu Trivedi, Chair, ASQ Ahmedabad LMC in which he mentioned how enhanced knowledge on quality helps us in personal as well as national development.

The Chief Guest of the session, Mr.Stefano Talassi, COO Transformers India, focused on the new challenge in the industry. He explained how it will be important to ensure clarity of direction and vision in each step of our activity.

The next speaker, Mr. Prashant Hoskote,Senior Director-Quality, Service Excellence and Innovation, Max Group explained the concept of VUCA from the point of view of strategic level of organizational quality by using references from his own organization, MaxGroup.

Mr. Ananda Sarangi, Director & Head of Business Development ASQ India, South Asia, Russia gave valuable insights on ASQ, its functioning and the relevance of quality in industries and in today's changing business scenario.

A Panel Discussion on "VUCA Challenges: Sustainability through Quality" was held, wherein Prof,Mallikarjun, Sri. Chetan Kothari, Shri Vinod Venkatesh, Sri Sachin Garg &Prof Rajesh Jain participated.

The **Second day** witnessed more than 30 Parallel live case study presentations, in which different topics on the Challenges of VUCA were covered.

The first plenary session started with the speaker Dr. Jitesh Thakkar, who explored the topic of VUCA through challenges in the education sector through the examples of Engineering and Management Institutions.

The second speaker, Mr. Jayesh Khamar, gave insights on "Unlocking the power of data for Industry 4.0".

The second Plenary session started with Mr. Prerak Shah, Exec. Director and Jt.CEO-DEV IT and Associate Vice President-PMI Mumbai Chapter, Ahmedabad.

The final speaker, Prof. Arnab Kumar Laha, Associate Professor-IIM Ahmedabad,talked about the managing quality in VUCA times lessons from science of quality.



NIRMATATVA

The Inaugural Session of Perspective Richter 10 - the annual cultural fest of IMNU, Nirmatatva had Ms. Nimisha Verma, a motivational speaker.

She shared her experience with different cultures while moving around the country and explained the importance of the adaptability to change. She said "never fear from changes, they are just a way to learn". The next two speakers were Mr. Kapil Kulshrestha and Mr. Yogesh Chabria. The final and the most awaited speaker of the day was Mr. Piyush Mishra, Film and Theatre Actor. He energized and motivated the students by sharing how his passion led him to work hard in life and made him a theatre actor. He said that following one's passion is what helps him get a peaceful sleep at night. He narrated some of his famous poems and even sang two of his songs – "Aarambh" and Husna"



AAVARTAN

On the first day of PR 10, the annual cultural fest of IMNU, the stage of was graced by the Deewana Group. They took the students through the roads of Sufism and showed the real power of music. The Auditorium was filled with joy and everyone sang their hearts out and danced along with the group.

IMNU saw a different evening where nobody wanted the stream of music to stop. The group sang non-stop for two hours and ended the show with Vande-Mataram leaving smiles on everyone's face.



MARK-E-NOVA

Niche, the Marketing Club of IMNU hosted Mark-e-nova and

assessed the participants on their creative marketing tactics.



MEDIA INTELLIGENCE 360

Media & PR Committee organised their flagship event Media Intelligence 360. In the preliminary round the contestants presented their communication and PR strategy for the assigned products.



PRATITI

Pratiti was organised by XQuizIt, the Quiz Club of IMNU, wherein, the quizmaster tested the aptitude and general knowledge of the students.



AAWAHAN

Karwaan, the Public Speaking Club of IMNU conducted Aawahan. Team members debated on various topics given to them

by the judges and were assessed on their public speaking skills and the insights provided by them about the topic.



STOCK MANIA

ERT Capital organised Stock Mania wherein contestants faced situations for identifying industries based on the financial statement analysis.



EUPHORIA

Club Fiesta- the Music and Dance Club of IMNU organised their first event of the fest- Euphoria, the singing battle. The IMNU Auditorium was coloured with the melodious voices of the contestants. Participants from all over the country participated in the aforementioned event.



PRAYAAS

The **Rotaract Club** organized **Prayaas**, wherein social issues of mob lynching, farmer distress and sanitation issues were

brought up and discussed.

KISSA EK BAAR KA

The first day of PR10 ended with "Kissa Ek Baar Ka" featuring the most loved youth storytellers and poets of the country – Yahya Bootwala and Dushyant Singh. From the sweet memories of childhood to bitter experiences of heartbreak, every story was felt a bit more. Every moment was relived. With their relatable and beautifully woven poetry, the duo touched the hearts of the crowd, taking everyone on a nostalgic ride.



Kissa Ek Baar Ka

KARTAB

Kartab was organized by the Institute of Management, Nirma University, on the 6th of December, 2018. It featured the Gatka group performing an artistic set of performances including sword fighting, formation building, and other such brave acts which required a combination of skill, valour and strength.



SOMNIUM

The Institute of Management, Nirma University, organized Somnium featuring Harrdy Sandhu on the second day of PR10, the annual cultural fest of IMNU. He performed his national hits and also performed retro and popular Hindi songs, as well as a few English pop songs. The crowd danced their hearts out on songs like "Kya Baat Ay" and "Nah". Harrdy also sang "Soch" & "Joker" mesmerising everyone in the concert.



SPECTRUM

Institute of Management, Nirma University, organized Spectrum- an **EDM Concert** on the 7th of December, 2018, featuring **Kalpanik Bass, Zaeden** & **Lost Stories**. Kalpanik Bass performed his renowned mashups, while Zaeden & Lost Stories played some of their best mixes from their soundtrack of Tomorrowland. With these talented artists at the helm of an enthusiastic audience, the night was filled with energy as the crowds danced to the beats of the music.



LAUGHTER RIOT

Stand-up Comedian **Sumit Anand** performed in the IMNU Auditorium on the 7th of December. The session was an actual laughter riot as the crowd clapped and cracked up throughout the event.



EXPANDING HORIZONS

MBA JOURNEY & BEYOND



I suggested Kaizen committee to also include articles describing Alumni's MBA journey & beyond, they entrusted me It is beyond comparison what one book on your favourite with the first article. Many memories came flooding back, but subject can bring it to you. Global Chairman of my previous what made the big difference, is what I am jotting down today. So here it goes...

Of all the fantastic classes that I had taken, Personality Development class by Nina mam comes to fore first. It is so important to understand yourself and this class somewhere helps you with that. I still have the piece of paper in my wallet with all my strengths written down by my fellow classmates. Whenever I am down, this gives me a booster.

Our then director Gopalkishnan Sir once visited us and said, Once I was hiring for an Analytics position and I came across "I see that your hostel rooms windows are lit till 2am and I have observed the same thing in IIM A as well. The only difference is that they are preparing for tomorrow's case and ated a few of them was that their interest had a tangible you are watching TV-series on the laptop". He continued, proof with 2-3 courses in Analytics from Coursera, UpGrad "Students at IIM A are the biggest critiques of any case etc. So, don't be shy in getting that Digital Marketing course presentation by fellow classmates. It pushes everyone to completed that you wanted from so long. prepare well. On the other hand, you guys actually hope not to get any questions from the audience." It really was hard Don't be overwhelmed by my too many suggestions and alhitting.

To be very frank, we had more than 30 subjects in 2 years estimate what we can achieve in months." and trying to become good at everything left me no time to master any. My sincere advice will be to become world class at a minimum of 2 subjects. The new mantra of the world is, "Jack of All Trades and Master of Many."

I am a proud member of MBA FT 10-12 batch of IMNU. When A life changing habit that I developed during MBA, which has made the biggest difference in my life so far, is "reading". organization said, "I am very selective of what I read. I don't waste my time in reading something which doesn't help me doing my job". It is fine to read a Chetan Bhagat novel or Harry Potter once in a while, but you need to read real business most importantly.

> Apart from books, do listen to number 1 business podcast "The Tim Ferriss Show", Visit Farnam Street Blog (especially mental models) and follow Tim Urban's blog.

> many resumes from applicants who did not belong to the Analytics background but wanted to get in. What differenti-

> ready tight deadlines to complete. Always remember that, "We underestimate what we can achieve in a year and over-

> Some parting thoughts, lifelong learning is the single biggest differentiator for high achievers. So, keep learning & keep growing.

ALUMNI ARTICLE

MARKETING- AN EVER-PRESENT BUSINESS FUNCTION

Antara Kalele Batch of 2013-18 (IMBA) Sales Manager, Capital First Ltd.

Marketing, as it was originally intended and assured of, is must be brought to the customers and should be commeranalytics, it has also been safely assumed that data and inforseat when new-age technologies become the prominently al marketing and will likely continue to decline as well.

However, all said and done, it is imperative that to succeed in this cluttered and competitive world, true marketing potenan innovation is a huge milestone for an organisation, but it embraced and valued more than ever.

much more important in the current era as it has ever been. cialised well to generate revenues. Newer products require It has been one of the key drivers for any organisation, but intensive customer engagement for exposure irrespective of recently it has started to lose its shine and space within the early curiosity for something new in the market, which many businesses. Most businesses have started to inculcate eventually subsides in the current market. Marketing is innovation in their products and services but have started to about connecting the right customers to the right product. neglect the marketing function and it is underway to become Marketing helps concerned stakeholders to think from the more of a cost burden, which has led to missed opportunities outside- in about what is being offered, convey its value in and failures for many new and existing ventures. Surveys customer-centric ways, and persist through barriers that can also reveal that organisations have started to spend less on only be addressed through deep customer knowledge and marketing and have scaled back their annual marketing insight. If marketing is so critical to business today, why is it budgets while large organisations such as Walmart and Star- overlooked or undervalued by so many? The way marketing bucks have also made lay-offs in their marketing staff. With has come to be defined and executed is to blame. Marketing the emergence of Artificial Intelligence and its predictive has been reduced to customer acquisition and retention. These days, what most people consider marketing is really mation about goods and services for the customers will be simply advertising. Search, email, content, and other comeasily available and traditional marketing will take a side mon forms of marketing today are primarily methods for generating or maintaining awareness or repeat purchase. It used medium. All of this has led to loss in power of tradition- needs to be less defined by a budget and managed by a department, and more embraced as a business discipline throughout the organization.

As businesses are being driven by innovation in the current tial needs to be utilised to ensure proper success. Launching and will keep doing so in the future era, marketing must be

FACULTY ARTICLE

CREATIVITY VS COMPLIANCE: HOW TO CREATE A RESEARCH CUL-TURE IN INDIAN UNIVERSITIES?



Prof. Indu Rao Faculty Area : HRM. HRD. OB & IB

creating the single largest challenge for Indian education the preferred form of governance. system, that of relevance. The large number of young professionals, engineering and management graduates are unemtrained and passionate researchers can fill this gap.

Despite the obvious reasons, universally accepted research and compliance. output from India is scarce due to several challenges. Im- Regardless, the new generation student is prepared to quesinfrastructure and institution building. Naturally, they may culture.

Universities cannot become world class without research not be aware of the processes, and are not in favor of sysoutput. However, traditional universities in India, post- inde- tems required to promote research and creativity. Our pripendence, have focused on teaching. Further, we've been vate universities are run by business tycoons who have not using content mostly developed and written in the West, in been through traditional professional education and depend the form of books and case studies, for our classroom teach- on such senior academicians for policy formulation, conseing. The indigenous context has been missing and as a result, quently, discipline and compliance have traditionally been

But the new generation of students is more aware of the happenings in the world and loves creativity. So are the new ployable for obvious reasons. Firstly, what we teach does not breed of Indian faculty who are returning to India after a come to use in practice. Secondly, what practice needs, we do research training abroad. Research requires creativity but not teach in our schools, and thirdly, what works in practice the excess of compliance hampers creativity. Compliance and and is often practiced by the not so educated business entre- discipline to some extent can be acceptable as a means of preneurs in the Indian context, has not been developed as university administration. But for research and creativity to suitable content for classroom discussion; nor endorsed uni- prosper, the university needs to create space and freedom. versally for being used in classrooms worldwide. Only well- Unfortunately, the environment inside the present universities is currently that of a tension between the two: creativity

portantly, any effort to improve research productivity faces tion and compare the different available universities; and the dilemma of creativity Vs compliance. Our public universi- their functioning and governance, before making a choice for ties are dominated by senior academicians who did little study, driving competition amongst universities for rankings. research during their early career due to lack of awareness This will force the universities in India to create supporting of the importance of research, coupled with more focus on structures and processes to foster creativity and research

STUDENT ARTICLE

FOR THE SAKE OF IT



Ipshita Paul MBA (FT) 2018-20

tual presence on social media?

More often than not, we millennials end up doing things under peer pressure, societal pressure, family pressure, all sorts of pressure. Many end up crumbling under the pressure, attributing them to the wrong people and souring relationships, or turning towards the wrong kind of distractions. While more serious problems like addictions, work-life imthe situation of overworked and overstressed millennials everyday workings.

We are hardly a generation to hold back. With planned obsolescence and other marketing gimmicks dictating our shortlived material preferences, and the extent to which social media has penetrated into our lives, there is hardly a moment that isn't recorded and shared. Going out to a restaurant or movie is instantly declared to everyone in our friend circle, because, that's the "cool" and "trending" thing to do. In all of this hullabaloo, we forget the one real experience that should be driving our lives: our own pleasure.

When was the last time you did something genuinely out of We have stopped smelling the roses along the way, because interest, that you didn't feel obligated to do? Or did some- we also fear. We live in the constant fear that if we don't do thing that you were really passionate about, and not just be- something different and innovative and creative and unique, cause it would "look good", either on your CV or in your vir- we won't land that double digit package and won't be able to buy those Calvin Klein jeans or BMW car (because a double digit salary isn't really enough for Prada or Porsche).

This doing of things just for the sake of it is far more common that one could imagine. If we look around, we will start to notice its much subtler everyday manifestations too. Substandard assignments, project reports, office presentations, company performance, not-up-to-the-mark Board Exam rebalances or mental health issues can't be directly linked to sults, and a never-ending list of disappointments are all the not doing things of one's liking, one does wonder whether outcomes of a lack of real interest, because they were done just for the sake of doing them. It has led us to make peace could have been better had there more enthusiasm in our with mediocrity, while striving for that differentiating factor that will make us stand out from the crowd. How can we continue to co-exist in this conundrum of contradictions? Until we put out heart and soul into every activity that we perform, let's not perform them at all. Until we know we have found our true calling, let's keep exploring the endless opportunities. Until we discover why, let's stay curious. Let us not do things just because someone asked us to or because it was expected of us, or just for the sake of it, but because we really want to.

DOWN THE MEMORY LANE



BATCH OF 2004



BATCH OF 2005

Time endears but cannot fade the memories that we have made

THE KAIZEN TEAM





Hope you liked the new section "Expanding Horizons" in this Special edition of Sapience for the month November & December 2018. We would love to receive more such stories and experiences for our upcoming editions. We would also like to hear your suggestions & feedback on -Kaizen.im@nirmauni.ac.in

To be in touch with the current happening at IMNU & to stay connected with us, Kindly register yourself on Alma-Connect

> <u>Registration Link</u>: https://imnu.almaconnect.com

<u>Application Link</u>: <u>Android</u>: https://play.google.com/store/apps/details? id=com.almaconnectapp <u>IOS</u>: https://itunes.apple.com/in/app/almaconnect/id1233655846?mt=8



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