

NIRMA UNIVERSITY
Institute of Management
Integrated Bachelor of Business Administration-Master of Business
Administration Programme
Term - II

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Course Code	BBA1CCEF02
Course Title	Financial Accounting

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

1. Discuss the accounting framework and role of accounting in business.
2. Apply accounting principles, concepts and conventions to record business transactions culminating into final accounts.
3. Apply the financial accounting concepts using any standard accounting package.

Syllabus

Teaching Hours

<p>Unit I: Introduction to Accounting & Conceptual Framework</p> <ul style="list-style-type: none"> • Meaning, scope & branches of accounting • Financial accounting: objectives, accounting as a measurement discipline • Accounting and book-keeping, terms used in accounting • Users of accounting information, limitations of accounting • Accounting concepts, principles and conventions 	06
<p>Unit II: Recording of Accounting Transactions</p> <ul style="list-style-type: none"> • Accounting process: vouchers, journal, subsidiary books, ledger, cash book, and trial balance • Errors and rectification • Bank reconciliation statement 	14
<p>Unit III: Preparation of Final Accounts</p> <ul style="list-style-type: none"> • Preparation of final accounts of sole proprietary business • Hands on experience of standard computerised accounting packages (eg. Tally) 	10

Suggested Readings:

1. Gupta, R. L., & Gupta, V. L. *Financial Accounting*. Sultan Chand & Sons.
2. Maheshwari, S.N. & Maheshwari, S.K. *Financial Accounting*. Vikas Publications,
3. Shukla, M. C., Grewal, T.S., & Gupta, S.C. *Advanced Accounts*. S.Chand,
4. Sehgal, A., & Sehgal, D. *Fundamentals of Financial Accounting*. Taxmann Publication,

5. Horngren, C. T., Sundem, G. L., Elliot, J. A., & Philbrick, D. *Introduction to Financial Accounting*. Pearson Education Publication,

w.e.f. Academic Year 2019-20 and onwards