NIRMA UNIVERSITY

Institute of Management

Master of Business Administration (Full Time) Programme/ Integrated Bachelor of Business Administration-Master of Business Administration Programme/

Master of Business Administration (Family Business & Entrepreneurship) Programme

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Course Code	MFT5SESM12 MBM5SESM12 MFB5SESM12		
Course Title	Strategic Application of Game theory		

Course Learning Outcomes (CLO):

At the end of the course, the students will be able to:

- 1. Identify the key elements of the situation is critical for strategic thinking.
- 2. Appraise Innovation potential of an organization
- 3. Modify game being played to your advantage through credible commitments threats, and promises

Syllabus Teaching Hours

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Unit I: Conceptual foundations of Game Theory	07
Game Theory as an Analytical Methodology	
Strategic Interactions	
Extensive Form and Normal form	
Dominant Strategy	
Nash Equilibrium	
Unit II: Strategic Moves and uncertainty	03
Uncertainty and Information	
Strategic Moves	
Prisoners' Dilemma	
Repeated Games	
Unit III: Strategic Applications	05
Applications to specific Strategic Situations	
Markets and Competition	
Bargaining –Auction	

Suggested Readings:

- 1. Myerson, R. B., Game theory. Harvard university press.
- 2. Osborne, M. J., An introduction to game theory (Vol. 3, No. 3). New York: Oxford university press.

w.e.f. Academic Year 2019-20 and onwards