

NIRMA UNIVERSITY
Institute of Management
Master of Business Administration (Family Business & Entrepreneurship) Programme
Term - III

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Course Code	MFB4CCGM02
Course Title	Business Laws

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

1. Relate the implications of laws to business.
2. Apply the relevant provisions of law to business.
3. Discuss the laws and entities in Indian business environment.

Syllabus

Teaching Hours

<p>Unit I: Companies Act</p> <ul style="list-style-type: none"> • Types of Organizational Forms (Sole Proprietorship & Partnership, Private & Public Limited Companies, LLPs) and types Companies • Meaning and characteristics of Companies • Memorandum and Articles of Association • Share Capital and Types of Shares • Types of Meetings • Appointment and Remuneration of Directors • Dividend payment, • Corporate Governance, • NCLT and its role in revival of sick companies • Winding up of Companies 	10
<p>Unit II: Law Relating to Contract</p> <ul style="list-style-type: none"> • Classification of contract • Performance and Remedies for breach of contract • Contract of Indemnity and Guarantee • Bailment and pledge • Agency 	07
<p>Unit III: Negotiable Instrument Act</p> <ul style="list-style-type: none"> • Definition of negotiable instruments • Features of Promissory note; Bill of exchange & cheque • Holder and holder in the due course; • Crossing of a cheque • Types of crossing • Negotiation • Dishonour and discharge of negotiable instrument. • Recent Amendments 	04
<p>Unit IV: FEMA and IT Act</p> <ul style="list-style-type: none"> • Regulation and Management of Foreign Exchange, • Authorized Person, Bank Accounts by NRIs/Foreign Nationals • Contravention and appeals • Capital and Current Account transactions • Applicability and Scope of IT Act, 	05

<ul style="list-style-type: none"> • Definitions, Digital Signatures, Certifying Authorities; • Cyber Regulation and Appellate Tribunals • Various cybercrimes and penalties under the Act • Types of IPR 	
Unit V: Other Regulations affecting Business <ul style="list-style-type: none"> • Factories Act • Shops and Establishments Act 	04

Suggested Readings:

1. Bulchandani, K.R., Business Law for Management, Himalaya Publishing House
2. Kumar, R., Legal Aspects of Business, Cengage Learning.
3. Kapoor, N.D., Business Law, Sultan Chand & Sons, New Delhi.
4. Tulsian, P.C., Business Law, Taxmann Publications.
5. Gogna, P.P.S., Business Law, New Age Publishing Company
6. Goel, A., Business Law. V K Publications.

w.e.f. Academic Year 2019-20 and onwards