

**NIRMA UNIVERSITY**  
**Institute of Management**  
**Master of Business Administration (Family Business & Entrepreneurship) Programme**

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<b>Course Code</b>	<b>MFB5SEEF05</b>
<b>Course Title</b>	<b>Direct Tax Planning for Business</b>

**Course Learning Outcomes (CLO):**

At the end of the course, students will be able to:

1. Explain various concepts and provisions applicable for income tax computation.
2. Apply various concepts and relevant provisions of taxation for decision making in business.
3. Develop direct tax planning perspective for business.

**Syllabus**

**Teaching Hours**

<b>Unit I – Overview of Income Tax in India</b> <ul style="list-style-type: none"> <li>• Basic Concepts and Definitions</li> <li>• Residential Status</li> <li>• Carry Forward and Set Off of Losses</li> <li>• Computation of Taxable Income and Tax Liability</li> </ul>	12
<b>Unit II – Overview of Taxation of Companies, Partnership Firms and LLP</b> <ul style="list-style-type: none"> <li>• Residential Status</li> <li>• Normal Tax Provisions of the Company, Partnership Firms and LLP</li> <li>• Minimum Alternate Tax and Alternate Minimum Tax</li> <li>• Dividend Distribution Tax</li> </ul>	05
<b>Unit III – Tax Planning, Tax Avoidance and Tax Evasion</b> <ul style="list-style-type: none"> <li>• Tax Planning, Tax Avoidance and Tax Evasion - Meaning</li> <li>• Financial Management Decisions and other Business Decisions</li> </ul>	13

**Suggested Readings:**

1. Singhania, V. K. & Singhania, M. *Corporate Tax Planning & Business Tax Procedures with Case Studies*. Taxmann Publication.
2. Singhania, V. K. & Singhania M., *Students' Guide to Income Tax*. Taxmann Publication.
3. Singhania, V. K. & Singhania, K. *Direct Taxes – Law and Practice (Professional Edition)*. Taxmann Publication.
4. Manoharan, T. N. & Hari, G. R. *Students' Handbook on Taxation*. Snow White Publications Pvt. Ltd.
5. Manoharan, T. N. & Hari, G. R. *Direct Tax Laws*. Snow White Publications Pvt. Ltd.

w.e.f. Academic Year 2019-20 and onwards