NIRMA UNIVERSITY

Institute of Management

Master of Business Administration (Full Time) Programme/ Integrated Bachelor of Business Administration-Master of Business Administration Programme/

Master of Business Administration (Family Business & Entrepreneurship) Programme

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Course Code	MFT5SESM07 MBM5SESM07 MFB5SESM08				
Course Title	Management of Technology and Innovation				

Course Learning Outcomes (CLO):

After successful completion of the course, student will be able to:

- 1. Demonstrate how Technology and Innovation is useful in Business
- 2. Determine the role of evolution of technology and innovation.
- 3. Formulate Technology and Innovation strategy for the firms.

Teaching Hours Syllabus Unit I: Introduction to Technology and Innovation -10 **Management Aspects** • Concept and Meaning; Definition • Evolution and Growth of Technology, • Forms and types; • Process technology, Product technology, • Sources of Innovation Types of Innovation Adoption of Innovation Unit II: Technology Adoption, Diffusion, and Absorption 10 • Technology Adoption Technology diffusion • Innovation diffusion process • Role of technology absorption Unit III: Technology and Innovation Strategy and 10 **Competitiveness:** Technology Strategy, Innovation strategy and management Competitive Advantage-Components of competitive advantage Creating competitive advantage using value chain, Technology/Innovation, Evaluation or Assessment

Suggested Readings:

- 1. Shane, S., Technology Strategy for Managers and Entrepreneurs, Pearson Education, New Delhi
- 2. Afuah, A., Innovation management: strategies, implementation and profits, Oxford University Press

w.e.f. Academic Year 2019-20 and onwards