

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – IV

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Course Code	CC8
Course Title	DIRECT TAX LAW

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

1. determine Residential Status of a Person.
2. compute total income under different heads of income.
3. explain provisions of return filing and assessment.

Syllabus

Teaching Hours

Unit I: Introduction <ul style="list-style-type: none"> • The Indian Income Tax Act, 1961 • Basic Concepts & Definitions • Residential Status & Incidence of Tax • Exempted Incomes under Section 10 • Income Tax Authorities 	10
Unit II: Computation of Income – I <ul style="list-style-type: none"> • Income from Salary • Income from House Property 	16
Unit III: Computation of Income – II <ul style="list-style-type: none"> • Profits and Gains of Business or Profession • Capital Gains • Income from Other Sources 	20
Unit IV: Computation of Total Income and Tax Liability <ul style="list-style-type: none"> • Income of other person included in assessee's total income • Aggregation of Income and Set off & Carry forward of Losses • Deductions & Reliefs • Computation of Total Income & Tax Liability • Assessment Procedure 	10
Unit V: Preparation of Income Tax Returns <ul style="list-style-type: none"> • Practicing with filling up related ITR Forms 	4

Suggested Readings:

- 1 Gaur, N. &. (2016). Income Tax. Mumbai: Himalaya Publication House.
- 2 Prasad, B. (2016). Direct Taxes-Law & Practice. Wishwa Prakashan.
- 3 T.N., M. (2016). Students Handbook on Income Tax Law(19 ed.). Snow White Publication.
- 4 Vinod, K. (2016). Direct Taxes-Law & Practice. New Delhi: Taxman Publication.
- 5 Board of Studies, ICAI, Taxation, Ca IPCC Module.