

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – II

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Course Code	CC3
Course Title	FINANCIAL ACCOUNTING – II

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

1. prepare final accounts of partnership firm.
2. prepare accounts for consignment, joint venture, fire claim, and hire purchase.

Syllabus

Teaching Hours

Unit I: Partnership Accounts <ul style="list-style-type: none"> • Relevant provisions of Partnership Act • Final Accounts of Partnership • Accounting for Admission, Retirement • Dissolution of the Partnership Firm 	20
Unit II: Joint Venture and Consignment <ul style="list-style-type: none"> • Joint Venture Accounts • Consignment Accounts 	15
Unit III: Accounting For Special Transactions <ul style="list-style-type: none"> • Fire Claims Accounts • Hire Purchase and Instalment Payment System 	15
Unit IV: Accounting for Inland Branches <ul style="list-style-type: none"> • Dependent branches • Independent branches 	10

Suggested Readings:

- 1 Jain & Narang,. (2016) Advanced Accountancy, Mumbai: Kalyani Publishers.
- 2 Gupta, R. L., & Radhaswamy, M., (2016) Financial Accounting. New Delhi: Sultan Chand & Sons.
- 3 Maheswari S. N., & Maheswari S. K, (2016) Advanced accountancy. New Delhi: Vikas
- 4 Shukla M. C., & Grewall T. S., (2016) Advanced Accountancy. New Delhi: S. Chand

w.e.f. Academic Year 2017-18 and onwards