

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – V

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Course Code	CC51
Course Title	INDIRECT TAX LAWS & PRACTICE

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

- Recall the basic concepts and provisions of indirect taxes.
- Make use of relevant provisions for calculating indirect taxes in commercial transactions.
- Compile GST returns.

Syllabus

Teaching Hours

Unit I: Introduction of Indirect Tax and Goods and Services Tax centre & states <ul style="list-style-type: none"> • Background of Indirect Taxes in India • Introduction of GST and its overview 	7
Unit II: Goods and Services Tax – Basic Concepts <ul style="list-style-type: none"> • Basic Concepts and Definitions • SGST, CGST, UTGST, IGST and GST Compensation Cess 	15
Unit III: Goods and Services Tax – Valuation and other aspects <ul style="list-style-type: none"> • Valuation under GST • Taxability and Exemptions for goods and services under GST • Input Tax Credit • Reverse Charge Mechanism 	15
Unit IV: Goods and Services Tax – Procedure & Planning <ul style="list-style-type: none"> • Procedural Aspects • Planning under GST 	8
Unit V: Customs Duty <ul style="list-style-type: none"> • Introduction • Basic Concepts and Charge of Duty • Taxable Event under Customs • Types of Customs Duties • Valuation under Customs • Baggage and Exemptions under Customs • Procedures under Customs 	15

Suggested Readings:

Datey, V.S., *GST Ready Reckoner*, Taxmann Publication, New Delhi.

Datey, V.S., *Customs Law Practice and Procedures*, Taxmann Publication, New Delhi.

Sodhani, V. and Sodhani, D., *GST Manual with GST Tariff*, Snow White Publications Pvt. Ltd, New Delhi.

Subramanian, P.L., *Guide to GST with GST Rates*, Snow White Publications Pvt. Ltd, New Delhi.

w.e.f. Academic Year 2018-19 and onwards

