

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – V

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Course Code	CC 52
Course Title	BUSINESS ETHICS AND CORPORATE GOVERNANCE

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

- Demonstrate thorough understanding of the theory of ethics and value systems.
- Apply corporate governance guidelines to financial reporting.
- Discuss the position, power, duties, responsibilities and ethical issues of Directors, Company Secretary, Auditor and Board Committees.

Syllabus

Teaching Hours

UNIT I: Introduction to business ethics and ethical value system <input type="checkbox"/> Introduction to virtue ethics, rule morality and utilitarianism <input type="checkbox"/> Identification of stakeholders in the business environment, conduct environmental scanning for internal and external influences	8
UNIT II: Managing ethical dilemmas <ul style="list-style-type: none"> • Formulation, implementation, evaluation and control of the strategy and strategic planning processes 	8
UNIT III: Introduction to corporate governance <input type="checkbox"/> Historical development of the system of corporate governance <input type="checkbox"/> Agency theory: Agency framework for evaluation of alternative corporate governance system; Conflicts of interest and the consequences of unethical behaviour	12
UNIT IV: Influences on corporate governance practices <input type="checkbox"/> Professional practice and codes of conduct, Disclosure of information, and Rights of Shareholders <input type="checkbox"/> The position, power, duties, responsibilities and ethical issues of Directors, Company Secretary, Auditor and Board Committees; Executive compensation	15
UNIT V: Ethical issues in functional areas <input type="checkbox"/> Ethics in finance, accounting, auditing and tax <input type="checkbox"/> Corporate social responsibility <input type="checkbox"/> Case studies relating to corporate governance and ethics	17

Suggested Readings:

Murthy, C.S.V., *Business Ethics and Corporate Governance*, Himalaya Publishing House, Mumbai

Mandal, S. K., *Ethics in Business and Corporate Governance*, TMH, New Delhi.

Khanka S.S., *Business Ethics and Corporate Governance (Principles & Practice)*, S. Chand Publications, New Delhi.

Mohapatra, S. and Sreejesh S., *Case Studies in Business Ethics and Corporate Governance*, Pearson India, New Delhi.

Ferrel O. C., Fredrich, J., & Ferrell, L., *Business Ethics: Ethical Decision Making & Cases*, Cengage India, New Delhi.

w.e.f. Academic Year 2018-19 and onwards