

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – III

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4	2	-	6

Course Code	CC6
Course Title	COST AND MANAGEMENT ACCOUNTING

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

- 1) explain procedure for reconciliation and integration of cost accounting and financial accounting.
- 2) prepare budgets and describe budgetary control.
- 3) calculate different variances and analyse them.
- 4) ascertain relevant cost and analyse for short term decision making.

Syllabus

Teaching Hours

Unit I: Reconciliation and Integration of Cost and Financial Accounts <ul style="list-style-type: none"> • Reconciliation of Cost and Financial Accounts • Integration of Cost and Financial Accounts 	8
Unit II: Budgets And Budgetary Control <ul style="list-style-type: none"> • Essentials of Effective Budgeting • Functional Budgets • Master Budget • Fixed and Flexible Budgets • Zero Based Budgeting (ZBB) • Performance Budgeting 	12
Unit III: Standard Costing And Variance Analysis <ul style="list-style-type: none"> • Material Variances • Labour Variances • Overhead Variances • Sales Variances • Analysis & Interpretation of Variances 	20
Unit IV: Costing For Decision And Control Purposes. <ul style="list-style-type: none"> • Marginal and Absorption Costing • Cost-Volume-Profit Analysis • CVP Analysis and Decision Making 	20

Suggested Readings:

- 1 Arora, M. (2012). *Cost & Management Accounting*. Mumbai: Vikas Publishing House Pvt.Ltd.
- 2 Dr.Maheshwari, S. (1990). *Management Accounting*. New Delhi: Sultan Chand & Sons.
- 3 Dutta, M. (2016). *Cost Accounting: Principles and Practice*. Pearson Education Services Pvt.Ltd.
- 4 E.Gordon, S. (2005). *Management Accounting*. Mumbai: Himalaya Publishing House.
- 5 Sharma, R. &. (2011). *Cost & Management accounting*. New Delhi: Kalyani Publishers.

w.e.f. Academic Year 2017-18 and onwards