

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – II

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4	2	-	6

Course Code	CC4
Course Title	COST ACCOUNTING

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

1. classify the cost w.r.t. traceability and variability.
2. record direct cost, ascertain and allocate indirect cost.
3. calculate full cost of product and services.

Syllabus

Teaching Hours

Unit I: Overview of Cost Accounting <ul style="list-style-type: none"> • Need for costing • Difference between financial accounting and cost accounting. 	5
Unit II: Elements Of Cost <ul style="list-style-type: none"> • Material Cost • Labour Cost • Overhead Cost 	17
Unit III: Costing Methods-I <ul style="list-style-type: none"> • Unit Costing • Job Costing and Batch Costing • Activity-Based Costing System 	18
Unit IV: Costing Methods-II <ul style="list-style-type: none"> • Contract Costing • Process Costing (Including Joint Products & By Products) • Service Costing 	20

Suggested Readings:

- 1 B, B. (2016). *Cost Accounting: Theory and Practices* . New Delhi: PHI Learning.
- 2 Dutta, M. (2016). *Cost Accounting: Principles and Practices*. New Delhi: Pearson.
- 3 J, N. (2016). *Advanced Cost Accounting*. New Delhi: Kalyani Publishing House.
- 4 Jawahar Lal, S. S. (2016). *Cost Accounting*. New Delhi: Tata McGraw Hill .
- 5 M, W. (2016). *Cost Accounting*. New Delhi: Himalaya Publishing House.
- 6 N, A. M. (2016). *Cost Accounting: Principles and Practices*. New Delhi: Vikas Publishing House.