

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – IV

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Course Code	GE6
Course Title	GENERAL AND COMMERCIAL LAWS

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

1. describe provisions of Information Technology Act, Right to Information Act, Limited Liability Partnership Act, Society Registration Act and Indian Trust Act.
2. explain relevant provisions of Contract Act, Sale of Goods Act, Negotiable Instruments Act and Payment of Bonus Act.

Syllabus

Teaching Hours

Unit I: Indian Constitution <ul style="list-style-type: none"> • What is Law • Classification of Law • Sources of Indian Law • Features of Indian Constitution • Distribution of Legislative powers and Process of legislation • Ordinance making powers 	2
Unit II: Indian Contract Act, 1872 <ul style="list-style-type: none"> • Essentials of contract; offer and acceptance; • Free consent; Consideration; Quasi contract • Pledge and Bailment; Guarantee contract • Contract of Agency 	12
Unit III: Sale Of Goods Act, 1930 <ul style="list-style-type: none"> • Sale and Agreement to Sell • Doctrine of Caveat Emptor • Conditions and Warranties • Right of an unpaid Seller 	4
Unit IV: Negotiable Instruments Act, 1881 <ul style="list-style-type: none"> • Definition; • Types of Negotiable Instruments: Promissory Notes, Bills of Exchange and Cheques • Dishonour of cheque and criminal liability 	4

Unit V: The Payment of Bonus (Amendment) Act, 2015 <ul style="list-style-type: none"> • Applicability • Time of payment • Available and allocable surplus 	3
Unit VI: Information Technology (Amendment) Act, 2008 <ul style="list-style-type: none"> • Genesis of the Act • Digital Signature certificates • Offence under the Act and penalty provisions 	3
Unit VII: Right To Information Act, 2005 <ul style="list-style-type: none"> • Genesis • Public authority • Right to get information • Information officer and his role 	3
Unit VIII: Limited Liability Partnership Act, 2008 <ul style="list-style-type: none"> • Concept of LLP, Designated Partners and DIN • Registration process • Conversion of a partnership firm, Private company and unlisted public company into LLP • Regular compliance 	4
Unit IX: Society Registration Act, 1860 <ul style="list-style-type: none"> • Society as NPO • Objects; Membership • Management and Administration • Dissolution and Amalgamation 	3
Unit X: Indian Trust Act, 1982 <ul style="list-style-type: none"> • Concept of a Trust • Parties to a Trust • Rights and Duties of Settler, Trustee and Beneficiaries • Investment of Trust Funds 	4
Unit XI: The Arbitration and Conciliation (Amendment) Act, 2015 <ul style="list-style-type: none"> • Salient Provisions 	3

Note: Latest provisions as per the amendments made from time to time in the above laws should be incorporated.

Suggested Readings:

- 1 Chadha, P. (2016). *Business Law*. New Delhi: Galgotia Publishing House.
- 2 Kapoor N D and Rajni Abbi, General and Commercial Laws: Sultanchand & Sons
- 3 Maheshwari, M. &. (2016). *Business Law*. New Delhi: National Publishing House.
- 4 Sharma, J. a. (2016). *Business Laws*. New Delhi: Ane Books Pvt.Ltd.
- 5 Singh, A. (2016). *The Principles of Mercantile Law*. Lucknow: Eastern Book Company.
- 6 Tulsian, P. (2016). *Business law*. New Delhi: Tata McGraw Hill.
- 7 Information Technology Rules 2000 with Information Technology Act 2000
- 8 Bare Acts of all above laws.

