

**NIRMA UNIVERSITY**  
**Institute of Commerce**  
**Bachelor of Commerce (Hons.)**  
**[B.Com. (Hons.)]**  
**Semester – V**

<b>L</b>	<b>T</b>	<b>P</b>	<b>C</b>
<b>4</b>	<b>1</b>	<b>-</b>	<b>5</b>

<b>Course Code</b>	<b>DSE –A-1</b>
<b>Course Title</b>	<b>ADVANCED ACCOUNTING AND REPORTING</b>

**Course Learning Outcomes (CLO):**

At the end of the course, students will be able to:

- Explain key accounting standards.
- Apply provisions of selected accounting standards.
- Combine ethical aspects with disclosures in financial statements.

**Syllabus**

**Teaching Hours**

<b>UNIT I: Framework for the Preparation and Presentation of Financial Statements</b> <ul style="list-style-type: none"> <li>• Development of accounting standards and guidance notes</li> <li>• IFRS and Ind AS</li> </ul>	3
<b>UNIT II: Accounting for leases (Ind AS 17)</b> <ul style="list-style-type: none"> <li>• Leases in the financial statements of lessees</li> <li>• Leases in the financial statements of lessors</li> <li>• Sale and leaseback transactions</li> </ul>	12
<b>UNIT III: Revenue Recognition (Ind AS 18)</b> <ul style="list-style-type: none"> <li>• Measurement of revenue</li> <li>• Sales of goods and services, interest and royalties</li> <li>• Customer loyalty programs</li> </ul>	8
<b>UNIT IV: Share-Based Payments (Ind AS 102)</b> <ul style="list-style-type: none"> <li>• Equity-settled share-based payment transactions</li> <li>• Vesting</li> <li>• Modifications to the terms and conditions</li> <li>• Cash-settled share-based payment transactions</li> <li>• Share-based payment transactions with cash alternatives</li> </ul>	7

<b>UNIT V: Property, Plant and Equipment Intangible Assets and Impairment of Assets (Ind AS 16, 36. 38)</b> <ul style="list-style-type: none"> <li>• Initial and subsequent cost of PPE and recognition</li> <li>• Cost and revaluation models; Depreciation; De-recognition; Recognition and measurement</li> <li>• Intangible assets with finite and infinite useful lives and subsequent measurements</li> <li>• Impairment, recoverable amount, impairment loss,</li> <li>• Cash generating unit and goodwill</li> <li>• Reversal of impairment loss</li> </ul>	20
<b>UNIT VI: Accounting policies, provisions and estimates:</b> <ul style="list-style-type: none"> <li>• Accounting Policies, Changes in Accounting Estimates and Errors (Ind AS 8)</li> <li>• Events after the Reporting Period and Provisions, Contingent Liabilities and Contingent Assets (Ind AS 10)</li> </ul>	10

### **Suggested Readings:**

Shukla, Grewal, Gupta, *Advanced Accounts – Vol II*, S. Chand, New Delhi

Mukherjee and Hanif, *Corporate Accounting*, Latest Edition, McGraw Hill, New Delhi.

Paper 5, *Advanced Accounting*, Institute of Chartered Accountants of India, New Delhi.

Sharma, D G., *Advanced Accounting*, Taxmann, New Delhi.

w.e.f. Academic Year 2018-19 and onwards