

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – III

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Course Code	GE5
Course Title	INDIAN ECONOMY

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

1. describe the structure of India's economy and discuss the relevant issues in domestic sector and external sector.
2. develop a perspective on the different problems faced by the economy and approaches taken to solve those problems.
3. discuss the role of the Indian Economy in the global context, and explain as to how different factors have affected this process.

Syllabus

Teaching Hours

Unit I: Structure of Indian Economy <ul style="list-style-type: none"> • India as a Developing Economy; Indian Economy on the Eve of Independence; National Income of India: Trends and Levels. • Human Resources and Economic Development; Human Development in India; Occupational Structure and Economic Development. • Natural Resources, Economic Development and Environmental Degradation. 	7
Unit II: Planning and Economic Development <ul style="list-style-type: none"> • Objectives and Strategy of Economic Planning in India. • Regional Planning in India. • Plans and Reforms in India. 	8
Unit III: Domestic Sector <ul style="list-style-type: none"> • Institutional and Technological Reforms in Indian Agriculture. • Agricultural Finance and Marketing. • Agricultural Prices and Policy. • Industrial Policy. • Sources of Industrial Finance; Role of Small Scale and Cottage Industries In Indian Economy. 	12

<p>Unit IV: External Sector</p> <ul style="list-style-type: none"> • Balance of Payments – Problems and Solutions • Trends, Composition and Direction of India’s Foreign Trade • New Trade Policy & WTO and Indian Economy • Foreign Investment Inflows • Exchange Rate Policy 	8
<p>Unit V: Issues and Challenges of Indian Economy</p> <ul style="list-style-type: none"> • Problems of Poverty • Inequality • Unemployment and Inflation - Strategy and Policy of The Government • Food Security and Public Distribution System • Salient Features of The Relevant Union Budget 	10

Suggested Readings:

- 1 Agrawal, A. (2016). Indian economy:Problems of Development & Planning. New Age International Publishers.
- 2 Datt, R. a. (2016). Indian Economy. New Delhi: S.Chand & Co.Ltd.
- 3 Jalan, B. (2016). The Indian Economy:Problems & Prospects. Penguin Books.
- 4 Misra, S. a. (2016). Indian Economy. Himalaya Publishing House.
- 5 Economic Survey. Government of India (Latest Issue).
- 6 Relevant Business Newspapers.

w.e.f. Academic Year 2017-18 and onwards