

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – V

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Course Code	DSE – A – 2
Course Title	AUDITING

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

- Recall auditing principles and types of audit in accordance with current legal requirements and professional standards.
- Illustrate audit plan, procedures and categorise audit reports.
- Summarise the recent trends in auditing.
- Explain the need of Cost Audit in a commercial organisation.

Syllabus

Teaching Hours

Unit I: Introduction to Auditing <ul style="list-style-type: none"> • Introduction, Meaning, Objectives, Basic Principles and Techniques • Types of Audit: Statutory Audit, Internal Audit, Internal Control 	8
Unit II: Audit Planning <ul style="list-style-type: none"> • Audit Planning • Audit Programme • Audit Evidence and Routine Check 	9
Unit III: Vouching and Verification <ul style="list-style-type: none"> • Vouching of Different items • Verification (Includes Valuation) of Assets and Liabilities 	9
Unit IV: Company Audit <ul style="list-style-type: none"> • Qualifications and disqualifications, Appointment, Removal, Remuneration, Powers and Duties of Auditor • Liabilities of Auditor as per Companies Act-2013 • Auditor's Report- Contents and Types 	12
Unit V: Special Audit and Recent Trends in Auditing <ul style="list-style-type: none"> • Special Audit: Government Audit and Audit in different entities. • Recent Trends in Auditing: Basic considerations of audit in digitalized Environment • Computer aided audit techniques and tools 	10

Unit VI: Standards on Auditing and Other Thrust Areas in Auditing <ul style="list-style-type: none">• Auditing standards: Evaluation, Purpose and Importance• Cost Audit: Objectives, Advantages, Relevant Provisions of Companies Act• Management Audit• Tax Audit	12
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Suggested Readings:

Ravinder Kumar and Virender Sharma, *Auditing Principles and Practice*, PHI Learning.

Aruna Jha, *Auditing*. Taxmann Publication.

A. K. Singh, and Gupta Lovleen, *Auditing Theory and Practice*, Galgotia Publishing Company.

Garg, C. P., *Auditing & Assurance*. Taxmann Publication.

w.e.f. Academic Year 2018-19 and onwards