

**Nirma University, Ahmedabad**  
(Ph. D Section)

No:NU/Ph.D /MRP/IM/16-17/957

Date: 2/6/2016

To,

1. Dr. Deepak Danak –Professor
2. Mr. Nikunj Patel – Assistant Professor

Institute of Management, Nirma University

Sir,

With pleasure I would like to inform you that Director General has approved the financial assistance of Rs. 99400/- for your minor research project on **“Study on Efficiency of Stock Futures Market in India”** on fulfillment of following conditions:

- 1) Duration of the project is for financial year July -2016 to June – 2017 .
- 2) The break-up of financial assistance will be (July- September 2016- 82440/- . October- December 2016 – 3000/-, January – March 2017 – 11500/- and April – June 2017 – 2500/-  
Total amount of Rs. 99400/-
- 3) For monitoring the progress of the Research Project, it is also required to have progress report at the end of every three months for reimbursement of further financial assistance. The report is to be submitted to the Director General after examination of the same by the committee as constituted under the guidelines
- 4) The project will not be granted extension under any circumstances. The guidelines of MRP are attached herewith.
- 5) The project should be completed by 30<sup>th</sup> June 2017.

This is for your information and further action.

  
Deputy Registrar

(Examination & Ph. D Section)

C.C: Director – IMNU / Internal Auditor / Chief Account Officer-NU/ Dy. Registrar – IMNU, OS-  
IMNU

