

Nirma University
Institute of Law
B. A., LL. B. (Hons.) and B.Com., LL. B. (Hons.) Programme
Academic Year 2018-19
Institute Elective

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Course Code	2IE1006
Course Title	White Collar Crimes

Course Learning Outcome (CLO)

At the end of the course, students will be able to:

1. Examine the Historical Background of the Emergence of Concept of White Collar Crimes in India and at International Level.
2. Identify the Multifarious ways in which White Collar Crimes can be restrained.
3. Analyze the Existing Legal Framework to Curb and Penalize the White Collar Crimes.

Syllabus

Teaching Hours: 60

Unit-I Nature and Definition

14 Hours


- 1.1 Concept of White Collar Crime.
- 1.2 Nature and Scope of White Collar Crime.
- 1.3 Evolution of the Concept of White Collar Crime in Western Countries and in India.
- 1.4 Requirement of Mens rea and White Collar Crime.
- 1.5 Vicarious liability and White Collar Crimes.
- 1.6 Strict liability and White Collar Crimes.

Unit-II Corporate Crimes

14 Hours

- 2.1 Corporate Crimes-Meaning and Nature.
- 2.2 Psychological and Socio-economic Factors underlying corporate frauds.
- 2.3 Type of Corporate Crimes.
- 2.4 Judicial Attitude towards Corporate Crimes.
- 2.5 Offences Relating to Statutory Non-compliance under Companies Act.
- 2.6 Vicarious Liabilities of Corporations.

w.e.f. academic year 2018-19 and onwards

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Unit-III Law & Regulations for White Collar Offences.

25 Hours

- 3.1 Prevention Corruption Act, 1988
- 3.2 Benami Transaction Prohibition (Amendment) Act, 2016
- 3.3 Prevention of Money Laundering Act, 2002
- 3.4 Foreign Exchange Management Act (FEMA), 1999
- 3.5 Insider Trading Regulations of SEBI
- 3.6 Food Adulteration and Food Safety Laws.

Unit-IV Trends in Economic Crime

7 Hours

- 4.1 Tax Evasion
- 4.2 Illicit Trafficking in Contraband Goods (Smuggling)
- 4.3 Benami Transaction
- 4.4 Money Laundering
- 4.5 Foreign Contribution Manipulations
- 4.6 Corruption and Bribery of Public Servants
- 4.7 Stock Market Manipulations and Company Frauds

Suggested Readings

1. Oughton, Frederick, 1971, Fraud and White collar crime, Eleck Bock Ltd.,
2. Lal Bhure, 2003, Money Laundering: An insight into the dark world of Financial Frauds, Siddharth Publications.
3. Anabui, Farhad and Kakabadse, Andrew, 2004, Corporate sabotage, Jaico Publishing House.
4. House.
5. Bologha, Jack, 1984, Corporate Fraud, Butterworth Publishers.
6. Green Timothy, 1977, The Smuggling Business, Aldus Books, London.
7. Reuvid, Jonathan, 995, The Regulation and prevention of Economic Crime internationally, Kogan Pagr Ltd.
8. Mansukhani H.L, 1975 Smuggler's Paradise and Foreign Exchange Law, Vikas Publishing House Pvt. Ltd.
9. Blum Richard H, 1972, Delivers and Deceived, Charles, C. Thomas Publishers.

w.e.f. academic year 2018-19 and onwards