

# NIRMA UNIVERSITY

Appendix-A  
Noti. No. NU-45  
Acad. Coun. Mtg. - 15/07/22

<b>Institute:</b>	Institute of Law
<b>Name of Programme:</b>	B.A.,LLB. (Hons.) and B.Com.,LL.B. (Hons.)
<b>Course Code:</b>	2IE1035
<b>Course Title:</b>	International Economic Law
<b>Course Type:</b>	Institute Elective
<b>Year of Introduction</b>	2022-23

L	T	Practical component				C
		LPW	PW	W	S	
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## Course Learning Outcomes (CLO):

At the end of the course the students will be able to:

1. Determine the key areas of international economic law.
2. Analyze the regulatory institutions which are pillars of international economic governance, including the practices of international financial institutions.
3. Appraise the major forms of dispute settlement in the field of international economic law.
4. Evaluate International Economic Law influences other policy areas.
5. Integrate emerging and existing legal issues relating to international economic law.

## Syllabus:

**Total Teaching hour: 60**

<b>Unit-I</b>	<b>International Economic Law Foundations</b>	<b>12 Hours</b>
	<ul style="list-style-type: none"> <li>• International Economic Law- Definition, Scope &amp; History</li> <li>• Fundamental principles of International Economic Law</li> <li>• Institutional structure of International Economic Law</li> <li>• The world financial order - Historical and Contemporary perspective</li> </ul>	
<b>Unit-II</b>	<b>Regulatory Framework of International Economic Law</b>	<b>14 Hours</b>
	<ul style="list-style-type: none"> <li>• International Monetary Fund (IMF)</li> <li>• The World Bank</li> <li>• The World Trade Organization/ General Agreement on Tariffs and Trade ( WTO/GATT) system</li> <li>• United Nations Conference on Trade and Development (UNCTAD)</li> <li>• United Nations Commission on International Trade Law (UNCITRAL)</li> <li>• South Asian Free Trade Area (SAFTA)</li> </ul>	
<b>Unit-III</b>	<b>International Monetary and Financial System</b>	<b>15 Hours</b>
	<ul style="list-style-type: none"> <li>• Concept of International Monetary and Financial System</li> <li>• Importance of International Finance</li> <li>• The Bretton Woods System and afterwards development</li> <li>• Role of IMF and World Bank in International Business</li> </ul>	

1

- The International Monetary System and Regional Crises
- The Financial Crisis of 2007 and the Legal Challenges of Financial Globalization

**Unit-IV      Dispute Resolution      13 Hours**

- Dispute Settlement and Conflict Resolution
- International Commercial Arbitration and Alternative Modes of Resolving Disputes
- Umbrella Clauses
- International Centre for Settlement of Investment Disputes (ICSID)
- The Role of National Courts

**Unit-V      Thematic Linkages      6 Hours**

- International Economic Law and Human Rights
- International Economic Law and Environmental Protection
- International Economic Law and Labour

- Self-Study:
1. James J. Nedumpara & Leïla Choukroune, International Economic Law: Text, Cases and Materials, (Cambridge University Press, 2021)
  2. Matthias Herdegen Principles of International Economic Law, (Oxford University Press, 2018)
  3. Thomas Cottier, Elgar Encyclopedia of International Economic Law, (Edward Elgar Publishing, 2017)
  4. Asif H. Qureshi & Xuan Gao, International Economic Law, (Critical Concepts in Law) ,(Routledge Publications, 2010)

- Suggested Readings / References:
1. Chimni, B. S. (2013), Critical theory and international economic law: a third world approach to international law (TWAIL) perspective. *Research Handbook on Global Justice and International Economic Law*, Edward Elgar Publishing, 251-273.
  2. Baxi, U. (1983). The New International Economic Order, Basic Needs and Rights: Notes Towards Development of the Right to Development. *Indian Journal of International Law*, 23(2), 225.
  3. Koul, A. K. (2018), Developing Countries in the GATT/WTO. In *Guide to the WTO and GATT* (pp. 635-670). Springer, Singapore.
  4. Jackson, J. H. (1997), The world trading system: law and policy of international economic relations. MIT press.
  5. Kenneth, W. (1970), Dam, The GATT-Law and International Organization.
  6. Arup, C. (2000), The New World Trade Organization agreements: globalizing law through services and intellectual property. Cambridge University Press.

Suggested Case List: N.A.