

**NIRMA UNIVERSITY**

**INSTITUTE OF TECHNOLOGY**  
**CONSOLIDATED**

**ACCOUNTS**

**FOR THE YEAR ENDED ON 31-03-2025**

**NIRMA UNIVERSITY**  
**INSTITUTE OF TECHNOLOGY**  
**CONSOLIDATED BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2025**

FUNDS AND LIABILITIES	SCHEDULE	As At 31.03.2025	As At 31.03.2024	PROPERTY AND ASSETS	SCHEDULE	As At 31.03.2025		As At 31.03.2024
		₹	₹			₹		₹
<u>Development of PG Programme</u>		23	39	<u>Fixed Assets</u> Gross Block Less: Depreciation Net Block Add : Working In Progress	4	73,68,86,759 50,57,73,623	23,11,13,136 5,00,000	68,73,22,933 45,58,59,479
<u>Project Fund</u>	1	1,33,13,121	1,49,59,567	<u>Current Assets, Loans and Advances</u> Closing Stock of Consumables Loans, Advances and Receivables Cash and Bank Balances	5 6	6,08,627 6,95,51,351 2,79,54,905	23,16,13,136	7,85,378 7,15,62,810 1,99,61,832
<u>Investment By</u> Nirma University and other Institutes		2,03,42,96,848	1,86,25,57,328			9,81,14,883		9,23,10,020
<u>Deposits (without Interest)</u>	2	4,36,93,830.00	4,09,18,830	<u>Income and Expenditure Account :</u> Opening balance Add: Excess of Expenditure over Income during the year		2,47,55,89,062 22,32,05,159	2,69,87,94,221	2,18,43,86,655 29,12,02,407
<u>Liabilities and Provisions</u>	3	93,72,18,418	88,09,26,772					
<b>TOTAL</b>		<b>3,02,85,22,240</b>	<b>2,79,93,62,536</b>	<b>TOTAL</b>		<b>3,02,85,22,240</b>	<b>2,79,93,62,536</b>	

Notes Forming part of Accounts

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As per our report of even date attached to the consolidated

accounts of Nirma University

For Hemanshu Shah & Co.

Chartered Accountants

Firm Registration No.12243/PW

Executive Registrar

Nirma University

Director

Institute of Technology

Nirma University

Vice President

Nirma University

Place : Ahmedabad

Date :27<sup>th</sup> September ,2025



(H.C.SHAH)

Partner

Membership No 36441

Place : Ahmedabad

Date :27<sup>th</sup> September ,2025

**NIRMA UNIVERSITY  
INSTITUTE OF TECHNOLOGY**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH, 2025**

INCOME	SCHEDULE	2024-25	2023-24	EXPENDITURE	SCHEDULE	2024-25	2023-24
		₹	₹			₹	₹
Fees Income	7	1,20,82,58,614	1,07,67,37,675	Payment to and Provision for Employees	9	72,51,75,033	68,55,50,377
Other Income	8	1,70,19,773	1,76,45,044	Visiting Faculty Expenses		38,23,787	19,71,342
Excess of Expenditure over Income during the year				Students Training, Welfare and Activity Expenses	10	8,77,94,803	8,01,54,660
				Literary Periodicals and Membership Fees Expenses		1,78,03,157	2,10,78,003
				Administration and Other Expenses	11	9,05,95,353	9,95,72,767
				Provision for Depreciation	12	22,12,26,759	22,80,73,558
				Reasonable Surplus Fund For Growth and Development Transferred to Central Office (25% of Fees Income)		30,20,64,654	26,91,84,419
<b>TOTAL</b>		<b>1,44,84,83,546</b>	<b>1,38,55,85,126</b>	<b>TOTAL</b>		<b>1,44,84,83,546</b>	<b>1,38,55,85,126</b>

Notes Forming part of Accounts

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As per our report of even date attached to the consolidated accounts of Nirma University

For Hemanshu Shah & Co.

Chartered Accountants

Firm Registration no 122439W

  
**Executive Registrar**  
Nirma University

  
**Director**  
Institute of Technology  
Nirma University

  
**Vice President**  
Nirma University



  
**(H.C. SHAH)**  
Partner

Membership No 36441

Place : Ahmedabad

Date : 27<sup>th</sup> September, 2025

Place : Ahmedabad  
Date : 27<sup>th</sup> September, 2025

**NIRMA UNIVERSITY**  
**INSTITUTE OF TECHNOLOGY**

As at 31.03.2025

Amt. (in ₹)

As at 31.03.2024

Amt. (in ₹)

**Schedule - 1**

**Project Fund**

Project-Science and Engineering Research Board  
Project Grant (Modrob )  
Project-Department of Atomic Energy  
Project-Department of Science and Technology  
Project-Gujarat Council On Science and Technology  
Project-Indian Space Research Organization  
Project - Green Environment services Coop Sec Ltd  
Others

**Total :-**

15,87,355  
29,190  
1,24,552  
6,88,391  
88,08,106  
16,35,047  
86,738  
3,53,742  
**1,33,13,121**

31,52,584  
34,341  
1,68,768  
1,68,053  
1,00,65,217  
2,66,635  
1,02,061  
10,01,908  
**1,49,59,567**

**NIRMA UNIVERSITY**  
**INSTITUTE OF TECHNOLOGY**

**Schedule - 2**

**Deposits (without Interest)**

Caution Money and Library Deposits  
Other Deposits

**Total :-**

	As at 31.03.2025	As at 31.03.2024
	Amt. (in ₹)	Amt. (in ₹)
Caution Money and Library Deposits	4,33,57,830	4,04,21,830
Other Deposits	3,36,000	4,97,000
<b>Total :-</b>	<b>4,36,93,830</b>	<b>4,09,18,830</b>

**Schedule - 3**

Provision for Outstanding Expenses  
Sundry Creditors  
Statutory Liabilities  
Other Liabilities  
Provision for Leave Encashment  
Provision for Gratuity

**Total :- (A)**

Provision for Outstanding Expenses	2,09,85,929	3,12,31,249
Sundry Creditors	3,55,59,659	2,04,57,163
Statutory Liabilities	9,29,030	89,12,370
Other Liabilities	4,69,908	1,98,106
Provision for Leave Encashment	36,83,48,449	33,23,28,223
Provision for Gratuity	19,53,16,978	18,26,94,570
<b>Total :- (A)</b>	<b>62,16,09,953</b>	<b>57,58,21,681</b>

**(B) Advances Received**

Fees  
Others

**Total :- (B)**

Fees	29,12,27,120	28,67,72,683
Others	1,28,32,978	1,38,07,126
<b>Total :- (B)</b>	<b>30,40,60,098</b>	<b>30,05,79,808</b>

**(C) Overdraft**

**Total :- (C)**  
**Total :- (A+B+C)**

<b>Total :- (C)</b>	<b>1,15,48,367</b>	<b>45,25,283</b>
<b>Total :- (A+B+C)</b>	<b>93,72,18,418</b>	<b>88,09,26,772</b>

**NIRMA UNIVERSITY**  
**INSTITUTE OF TECHNOLOGY**

**Schedule - 4**

**Fixed Assets**

As at 31.03.2025 Amount( in ₹.)

Gross Block					Depreciation					Net Block	Net Block
Sr. No.	Particulars	Opening Balance 1/04/2024	Additions during the Year	Deduction during the Year	Total As on 31/03/2025	Opening Balance 1/04/2024	Additions during the Year	Deduction during the Year	Total As on 31/03/2025	Net Block as on 31/03/2025	Net Block as on 31/03/2024
A	Buildings	6,53,88,002	NIL	NIL	6,53,88,002	3,81,38,694	27,24,931	NIL	4,08,63,625	2,45,24,377	2,72,49,308
B	Equipments	23,02,82,443	1,28,10,805	14,900	24,30,78,348	14,67,57,304	1,36,48,425	11,708	16,03,94,021	8,26,84,327	8,35,25,138
C	Computers	19,38,37,528	1,42,73,402	14,10,706	20,67,00,224	13,53,78,678	2,69,62,365	14,10,152	16,09,30,891	4,57,69,333	5,84,58,851
D	Furniture and Fixtures	16,61,03,123	2,22,68,751	99,044	18,82,72,830	10,67,24,778	76,17,014	89,377	11,42,52,415	7,40,20,415	5,93,78,347
E	Books	2,71,02,991	2,69,512	2,586	2,73,69,917	2,60,29,641	5,04,623	2,474	2,65,31,790	8,38,127	10,73,349
F	Vehicles	46,08,846	23,03,935	8,35,343	60,77,438	28,30,385	5,78,216	6,07,720	28,00,881	32,76,557	17,78,461
Total :-		68,73,22,933	5,19,26,405	23,62,579	73,68,86,759	45,58,59,480	5,20,35,574	21,21,431	50,57,73,623	23,11,13,136	23,14,63,455

**Fixed Assets**

As at 31.03.2024 Amount( in ₹.)

Gross Block					Depreciation					Net Block	Net Block
Sr. No.	Particulars	Opening Balance 1/04/2023	Additions during the Year	Deduction during the Year	Total As on 31/03/2024	Opening Balance 1/04/2023	Additions during the Year	Deduction during the Year	Total As on 31/03/2024	Net Block as on 31/03/2024	Net Block as on 31/03/2023
A	Buildings	6,47,98,002	5,90,000	NIL	6,53,88,002	3,51,10,992	30,27,702	NIL	3,81,38,694	2,72,49,308	2,96,87,010
B	Equipments	21,24,81,755	1,80,16,465	215778	23,02,82,442	13,33,01,031	1,35,81,884	125611	14,67,57,304	8,35,25,138	7,91,80,724
C	Computers	14,50,83,554	5,21,48,959	33,94,984	19,38,37,529	10,48,53,814	3,38,68,070	33,43,206	13,53,78,678	5,84,58,851	4,02,29,740
D	Furniture and Fixtures	15,29,72,866	1,44,11,963	1281706	16,61,03,124	10,15,70,025	60,03,946	849194	10,67,24,777	5,93,78,347	5,14,02,841
E	Books	2,63,83,500	7,21,286	1,796	2,71,02,990	2,54,74,316	5,57,049	1,724	2,60,29,641	10,73,349	9,09,184
F	Vehicles	53,73,498	NIL	7,64,652	46,08,846	30,72,830	3,13,847	556292	28,30,385	17,78,461	23,00,668
Total :-		60,70,93,175	8,58,88,673	56,58,916	68,73,22,933	40,33,83,008	5,73,52,498	48,76,027	45,58,59,479	23,14,63,455	20,37,10,168

**NIRMA UNIVERSITY**  
**INSTITUTE OF TECHNOLOGY**

**Schedule - 5**

**Loans, Assets, Loans and advances**

	As at 31.03.2025 Amt. (in ₹)	As at 31.03.2024 Amt. (in ₹)
Advances to supplier & others	17,02,976	21,42,140
Advances to employees	3,43,110	8,03,159
Income Receivable	5,17,15,350	6,05,23,740
Prepaid Expenses & other Advances	1,57,89,915	80,93,771
	<u>6,95,51,351</u>	<u>7,15,62,810</u>

**Schedule - 6**

**Cash and Bank balances**

Fixed Deposits with Scheduled Banks	1,57,11,440	1,57,11,440
Fixed Deposit ( Ministry Of Textile ) (with original maturity more than 3 months but not exceeding 12 months)	1,22,35,918	42,23,592
Current Account with Scheduled Bank	7,547	26,800
Cash on Hand	<u>2,79,54,905</u>	<u>1,99,61,832</u>
<b>Total :-</b>		

**NIRMA UNIVERSITY  
INSTITUTE OF TECHNOLOGY**

<u>Schedule - 7</u>	<u>2024-25</u> (Amt in ₹)	<u>2023-24</u> Amt. (in ₹)
<u>Fees Income</u>		
Tuition Fees	1,19,53,86,064	1,06,21,28,768
Course Fees	34,84,600	58,60,300
Form Fees	72,62,650	67,33,807
Other Fees	21,25,300	20,14,800
<b>Total :-</b>	<b><u>1,20,82,58,614</u></b>	<b><u>1,07,67,37,675</u></b>

<u>Schedule - 8</u>		
<u>Other Income</u>		
Interest on Saving Bank Account ( Sponsored Projects )	81,244	76,011
Interest on Fixed Deposits & Saving Accounts with Bank	11,39,251	3,51,508
Income from Testing and Consultancy	74,25,005	88,43,893
Seminar Workshop Training Income	28,20,135	21,51,431
Other Income	55,54,138	62,22,201

<u>Grant Recognized</u>		
Grant recognized / received from Sponsored Projects	14,27,428	14,03,408
Less:-Depreciation against Grant	<u>14,27,428</u>	<u>14,03,408</u>
<b>Total :-</b>	<b><u>1,70,19,773</u></b>	<b><u>1,76,45,044</u></b>



**NIRMA UNIVERSITY**  
**INSTITUTE OF TECHNOLOGY**

**Schedule - 9**

**Payment to and Provision for Employees**

	<b>2024-25</b>	<b>2023-24</b>
	<b>(Amt in ₹)</b>	<b>Amt. (in ₹)</b>
Salaries and Allowances	66,30,49,323	62,68,90,291
Contribution to Provident Fund Expenses	4,42,94,655	3,97,30,348
Staff Welfare and Training Expenses	1,78,31,055	1,89,29,738

**Total :-**

<b>72,51,75,033</b>	<b>68,55,50,377</b>
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**Schedule - 10**

**Students Training, Welfare and Activity Expenses**

Computer Expenses	89,61,641	1,25,73,035
Consumables	18,60,514	13,99,992
Research Expenses	8,79,364	13,41,923
Students Training- Project Work Expenses	1,51,55,643	1,33,03,654
Study Material / Reading Material Expenses	8,66,168	7,48,494
Sports Expenses	8,39,059	6,11,299
Financial Support to the students	5,28,07,716	4,61,20,585
Students Welfare Expenses (Net)	41,04,143	18,71,701
Students Orientation Expenses	11,71,480	10,08,982
Students Expert Lecture Expenses	7,32,704	5,83,602
Maintenances of Lab (Equipment)	4,16,371	5,91,393

**Total :-**

<b>8,77,94,803</b>	<b>8,01,54,660</b>
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**NIRMA UNIVERSITY  
INSTITUTE OF TECHNOLOGY**

**Schedule - 11**

**Administration and Other Expenses**

Audit Fee	
Cleaning Expenses	
Electricity Expenses	
Gardening Expenses	
Maintenance and Repairs	
Municipal Tax Expenses	
Security Expenses	
Goods and service Tax Expenses	
Seminar Expenses	
Stationery and Printing Expenses	
Students Admission Expenses	
Testing and Training Expenses	
Vehicle Expenses	
Water Charges	
Other Expenses	

**Total :-**

<b>2022-23</b>	<b>2023-24</b>
<b>(Amt in ₹)</b>	<b>Amt. (in ₹)</b>
8,34,968	8,34,969
87,91,458	85,33,696
1,19,69,555	1,09,33,373
46,24,537	44,39,228
1,80,00,193	2,18,14,940
29,14,063	1,29,86,526
38,61,934	27,84,948
1,25,90,764	1,39,99,846
36,99,750	31,64,275
19,72,426	14,76,521
40,01,894	37,93,116
50,42,960	51,38,220
27,12,520	19,11,107
42,56,463	23,91,930
53,21,868	53,70,072
<b>9,05,95,353</b>	<b>9,95,72,767</b>

**Schedule - 12**

**Provision of Depreciation**

Books	
Computers	
Equipment	
Furniture and Fixture	
Vehicles	
Buildings	
Allocation of Depreciation from Nirma University- Central Office	
Allocation of Depreciation on Buildings of Nirma Education and Research Foundation	

**Total :-**

5,04,607	5,57,023
2,67,71,391	3,35,73,777
1,24,11,987	1,24,72,795
76,17,014	60,03,946
5,78,216	3,13,847
27,24,931	30,27,702
10,06,69,920	9,43,47,546
6,99,48,693	7,77,76,922
<b>22,12,26,759</b>	<b>22,80,73,558</b>

**Schedule: 13**

**Notes forming part of Accounts:**

**1 Significant Accounting Policies.**

**(A) General**

- (I) The accounts of the Institute are prepared under the historical cost convention using the accrual method of accounting.
- (II) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

**(B) Use of Estimates**

The presentation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of financial statement. The actual outcome may diverge from these estimates.

**(C) Fixed Assets**

Fixed assets are stated at cost less depreciation.

**(D) Depreciation**

Depreciation on fixed assets has been provided at WDV method in the accounts at the rates specified in Income Tax Act, 1961.

**(E) Investments**

Investments are stated at cost.

**(F) Current Assets**

Inventories are valued at lower of cost or net realisable value.

**(G) Employee benefits**

- (I) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Income and Expenditure account for the year in which the related service is rendered.
- (II) Post employment and other long-term employee benefits are recognized as an expense in the Income and Expenditure account for the year in which the employee has rendered services. The expenses are recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long-term benefits are charged to the Income and Expenditure account.



## NIRMA UNIVERSITY

### (H) Grants

Grants for acquisition of assets are initially treated as capital reserve and are subsequently recognized as income in the Income and Expenditure account on systematic basis over the useful life of assets in the proportion in which depreciation on those assets is charged.


- 2 Figures of previous year have been regrouped wherever necessary.

Signatures to Schedule 1 to 13

  
**Executive Registrar**  
Nirma University

Place : Ahmedabad

Date : 27<sup>th</sup> September , 2025

  
**Director**  
Institute of Technology  
Nirma University

  
**Vice President**  
Nirma University

As per our report of even date attached to the  
Consolidated Accounts of Nirma University  
For Hemanshu Shah & Co.  
Chartered Accountants  
Firm Registration No.122439W

  
**(H. C. Shah)**  
Partner  
Membership No. 36441

Place : Ahmedabad

Date : 27<sup>th</sup> September , 2025

