

NIRMA UNIVERSITY

INSTITUTE OF TECHNOLOGY
CONSOLIDATED

ACCOUNTS

FOR THE YEAR ENDED ON 31-03-2025

NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2025

FUNDS AND LIABILITIES	SCHEDULE	As At 31.03.2025	As At 31.03.2024	PROPERTY AND ASSETS	SCHEDULE	As At 31.03.2025	As At 31.03.2024
		₹	₹			₹	₹
Development of PG Programme				Fixed Assets	4	73,68,86,759	68,73,22,933
				Gross Block		50,57,73,623	45,58,59,479
				Less: Depreciation			
				Net Block			
				Add : Working In Progress			
Project Fund						23,11,13,136	23,14,63,454
						5,00,000	
						23,16,13,136	
				Current Assets, Loans and Advances			
				Closing Stock of Consumables		7,85,378	
				Loans, Advances and Receivables	5	6,95,51,351	7,15,62,810
				Cash and Bank Balances	6	2,79,54,905	1,99,61,832
Deposits (without Interest)	2	4,36,93,830.00	4,09,18,830			9,81,14,883	9,23,10,020
Liabilities and Provisions	3	93,72,18,418	88,09,26,772	Income and Expenditure Account :			
				Opening balance		2,18,43,86,655	
				Add: Excess of Expenditure over Income during			
				the year			
						29,12,02,407	
						2,69,87,94,221	2,47,55,89,062
						3,02,85,22,240	2,79,93,62,536
				TOTAL			

Notes Forming part of Accounts

13

As per our report of even date attached to the consolidated

accounts of Nirma University

For Hemanshu Shah & Co.

Chartered Accountants

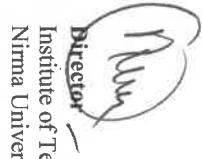
Firm Registration No.12243VW



Executive Registrar
YK

Nirma University

Place : Ahmedabad
Date : 27th September ,2025



Director
YK

Institute of Technology

Nirma University

Vice President
YK

Nirma University

(H.C.SHAH)
YK

Partner
Membership No 36441

Place : Ahmedabad
Date : 27th September ,2025

NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025

INCOME	SCHEDULE	2024-25	2023-24	EXPENDITURE	SCHEDULE	2024-25	2023-24
		₹	₹			₹	₹
Fees Income	7	1,20,82,58,614	1,07,67,37,675	Payment to and Provision for Employees	9	72,51,75,033	68,55,50,377
Other Income	8	1,70,19,773	1,76,45,044	Visiting Faculty Expenses		38,23,787	19,71,342
Excess of Expenditure over Income during the year		22,32,05,159	29,12,02,408	Students Training , Welfare and Activity Expenses	10	8,77,94,803	8,01,54,660
				Library Periodicals and Membership Fees Expenses		1,78,03,157	2,10,78,003
				Administration and Other Expenses	11	9,05,95,353	9,95,72,767
				Provision for Depreciation	12	22,12,26,759	22,80,73,558
				Reasonable Surplus Fund For Growth and Development Transferred to Central Office.(25% of Fees Income)		30,20,64,654	26,91,84,419
				TOTAL		1,44,84,83,546	1,38,55,85,126
Notes Forming part of Accounts	13						

As per our report of even date attached to the consolidated

accounts of Nirma University

For Hemanshu Shah & Co.

Chartered Accountants

Firm Registration no 122439W

JKR
Executive Registrar

JKR
Director

JKR
Institute of Technology

JKR
Nirma University

JKR
Vice President

JKR
Nirma University

JKR
H.C.SHAH

JKR
Chartered Accountants

JKR
H.C.SHAH & CO.

JKR
Nirma University

JKR
Membership No 36441

JKR
Place : Ahmedabad

JKR
Date : 27th September 2025

JKR
Date : 27

NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY

As at 31.03.2025
Amt. (in ₹)

As at 31.03.2024
Amt. (in ₹)

Schedule - 1

Project Fund

Project-Science and Engineering Research Board	15,87,355	31,52,584
Project Grant (Modrob)	29,190	34,341
Project-Department of Atomic Energy	1,24,552	1,68,768
Project-Department of Science and Technology	6,88,391	1,68,053
Project-Gujarat Council On Science and Technology	88,08,106	1,00,65,217
Project-Indian Space Research Organization	16,35,047	2,66,635
Project - Green Environment services Coop Sec Ltd	86,738	1,02,061
Others	3,53,742	10,01,908
Total :-	<u>1,33,13,121</u>	<u>1,49,59,567</u>

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NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY

Schedule - 2

Deposits (without Interest)

	As at 31.03.2025 Amt. (in ₹)	As at 31.03.2024 Amt. (in ₹)
Caution Money and Library Deposits	4,33,57,830	4,04,21,830
Other Deposits	3,36,000	4,97,000
Total :-	4,36,93,830	4,09,18,830

Schedule - 3

Provision for Outstanding Expenses

Sundry Creditors	2,09,85,929	3,12,31,249
Statutory Liabilities	3,55,59,659	2,04,57,163
Other Liabilities	9,29,030	89,12,370
Provision for Leave Encashment	4,69,908	1,98,106
Provision for Gratuity	36,83,48,449	33,23,28,223
Total	19,53,16,978	18,26,94,570
Total :- (A)	62,16,09,953	57,58,21,681

(B) Advances Received

Fees	29,12,27,120	28,67,72,683
Others	1,28,32,978	1,38,07,126
Total :- (B)	30,40,60,098	30,05,79,808

(C) Overdraft

Total :- (C)	1,15,48,367	45,25,283
Total :- (A+B+C)	93,72,18,418	88,09,26,772

NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY

Schedule - 4
Fixed Assets

							As at 31.03.2025 Amount(in ₹.)		
Sr. No.	Particulars	Gross Block			Depreciation			Net Block	Net Block
		Opening Balance 1/04/2024	Additions during the Year	Deduction during the Year	Total As on 31/03/2025	Opening Balance 1/04/2024	Additions during the Year	Deduction during the Year	Total As on 31/03/2025
A	Buildings	6,53,88,002	Nil	Nil	6,53,88,002	3,81,38,694	27,24,931	Nil	4,08,63,625
B	Equipments	23,02,82,443	1,28,10,805	14,900	24,30,78,348	14,67,57,304	1,36,48,425	11,708	16,03,94,021
C	Computers	19,38,37,528	1,42,73,402	14,10,706	20,67,00,224	13,53,78,678	2,69,62,365	14,10,152	16,09,30,891
D	Furniture and Fixtures	16,61,03,123	2,22,68,751	99,044	18,82,72,830	10,67,24,778	76,17,014	89,377	11,42,52,415
E	Books	2,71,02,991	2,69,512	2,586	2,73,69,917	2,60,29,641	5,04,623	2,474	2,65,31,790
F	Vehicles	46,08,846	23,03,935	8,35,343	60,77,438	28,30,385	5,78,216	6,07,720	28,00,881
Total :-		68,73,22,933	5,19,26,405	23,62,579	73,68,86,759	45,58,59,480	5,20,35,574	21,21,431	50,57,73,623
Fixed Assets									
Sr. No.	Particulars	Gross Block			Depreciation			As at 31.03.2024 Amount(in ₹.)	
		Opening Balance 1/04/2023	Additions during the Year	Deduction during the Year	Total As on 31/03/2024	Opening Balance 1/04/2023	Additions during the Year	Deduction during the Year	Total As on 31/03/2024
A	Buildings	6,47,98,002	5,90,000	Nil	6,53,88,002	3,51,10,992	30,27,702	Nil	3,81,38,694
B	Equipments	21,24,81,755	1,80,16,465	21,5778	23,02,82,442	13,33,01,031	1,35,81,884	12,5611	14,67,57,304
C	Computers	14,50,83,554	5,21,48,959	33,94,984	19,38,37,529	10,48,53,814	3,38,68,070	33,43,206	13,53,78,678
D	Furniture and Fixtures	15,29,72,866	1,44,11,963	1281706	16,61,03,124	10,15,70,025	60,03,946	849194	10,67,24,777
E	Books	2,63,83,500	7,21,286	1,796	2,71,02,990	2,54,74,316	5,57,049	1,724	2,60,29,641
F	Vehicles	53,73,498	Nil	7,64,652	46,08,846	30,72,830	3,13,847	556292	28,30,385
Total :-		60,70,93,175	8,58,88,673	56,58,916	68,73,22,933	40,33,83,008	5,73,52,498	48,76,027	45,58,59,479
As at 31.03.2024 Amount(in ₹.)									
Sr. No.	Particulars	Gross Block			Depreciation			As at 31.03.2024 Amount(in ₹.)	
		Opening Balance 1/04/2023	Additions during the Year	Deduction during the Year	Total As on 31/03/2024	Opening Balance 1/04/2023	Additions during the Year	Deduction during the Year	Total As on 31/03/2024
A	Buildings	6,47,98,002	5,90,000	Nil	6,53,88,002	3,51,10,992	30,27,702	Nil	3,81,38,694
B	Equipments	21,24,81,755	1,80,16,465	21,5778	23,02,82,442	13,33,01,031	1,35,81,884	12,5611	14,67,57,304
C	Computers	14,50,83,554	5,21,48,959	33,94,984	19,38,37,529	10,48,53,814	3,38,68,070	33,43,206	13,53,78,678
D	Furniture and Fixtures	15,29,72,866	1,44,11,963	1281706	16,61,03,124	10,15,70,025	60,03,946	849194	10,67,24,777
E	Books	2,63,83,500	7,21,286	1,796	2,71,02,990	2,54,74,316	5,57,049	1,724	2,60,29,641
F	Vehicles	53,73,498	Nil	7,64,652	46,08,846	30,72,830	3,13,847	556292	28,30,385
Total :-		60,70,93,175	8,58,88,673	56,58,916	68,73,22,933	40,33,83,008	5,73,52,498	48,76,027	45,58,59,479

							As at 31.03.2025 Amount(in ₹.)		
Sr. No.	Particulars	Gross Block			Depreciation			Net Block	Net Block
		Opening Balance 1/04/2024	Additions during the Year	Deduction during the Year	Total As on 31/03/2025	Opening Balance 1/04/2024	Additions during the Year	Deduction during the Year	Total As on 31/03/2025
A	Buildings	6,47,98,002	5,90,000	Nil	6,53,88,002	3,51,10,992	30,27,702	Nil	3,81,38,694
B	Equipments	21,24,81,755	1,80,16,465	21,5778	23,02,82,442	13,33,01,031	1,35,81,884	12,5611	14,67,57,304
C	Computers	14,50,83,554	5,21,48,959	33,94,984	19,38,37,529	10,48,53,814	3,38,68,070	33,43,206	13,53,78,678
D	Furniture and Fixtures	15,29,72,866	1,44,11,963	1281706	16,61,03,124	10,15,70,025	60,03,946	849194	10,67,24,777
E	Books	2,63,83,500	7,21,286	1,796	2,71,02,990	2,54,74,316	5,57,049	1,724	2,60,29,641
F	Vehicles	53,73,498	Nil	7,64,652	46,08,846	30,72,830	3,13,847	556292	28,30,385
Total :-		60,70,93,175	8,58,88,673	56,58,916	68,73,22,933	40,33,83,008	5,73,52,498	48,76,027	45,58,59,479

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NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY

Schedule - 5

<u>Loans, Assets, Loans and advances</u>	As at 31.03.2025 Amt. (in ₹)	As at 31.03.2024 Amt. (in ₹)
Advances to supplier & others	17,02,976	21,42,140
Advances to employees	3,43,110	8,03,159
Income Receivable	5,17,15,350	6,05,23,740
Prepaid Expenses & other Advances	1,57,89,915	80,93,771
	<u>6,95,51,351</u>	<u>7,15,62,810</u>

Schedule - 6

Cash and Bank balances

Fixed Deposits with Scheduled Banks	1,57,11,440	1,57,11,440
Fixed Deposit (Ministry Of Textile) (with original maturity more than 3 months but not exceeding 12 months)	1,22,35,918	42,23,592
Current Account with Scheduled Bank	7,547	26,800
Cash on Hand		
	<u>2,79,54,905</u>	<u>1,99,61,832</u>

(C)

**NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY**

Schedule - 7

<u>Schedule - 7</u>	
<u>Fees Income</u>	2024-25 (Amt in ₹)
	2023-24 Amt. (in ₹)
Tuition Fees	1,19,53,86,064
Course Fees	34,84,600
Form Fees	72,62,650
Other Fees	21,25,300
Total :-	1,120,82,58,614
	1,07,67,37,675

Schedule - 8
Other Income

Interest on Saving Bank Account (Sponsored Projects)	81,244
Interest on Fixed Deposits & Saving Accounts with Bank	3,51,508
Income from Testing and Consultancy	74,25,005
Seminar Workshop Training Income	28,20,135
Other Income	55,54,138
	62,22,201
	76,011

Grant Recognized

Grant recognized / received from Sponsored Projects

Less:-Depreciation against Grant

2

Total :-

<u>14,27,428</u>	14,03,408
<u>14,03,408</u>	14,03,408
<u>1,70,19,773</u>	<u>1,76,45,044</u>
<u>1,76,45,044</u>	<u>1,76,45,044</u>

NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY

Schedule - 9

<u>Payment to and Provision for Employees</u>	2024-25	2023-24
	(Amt in ₹)	Amt. (in ₹)
Salaries and Allowances	66,30,49,323	62,68,90,291
Contribution to Provident Fund Expenses	4,42,94,655	3,97,30,348
Staff Welfare and Training Expenses	1,78,31,055	1,89,29,738
Total :-	<u>72,51,75,033</u>	<u>68,55,50,377</u>

Schedule - 10

Students Training, Welfare and Activity Expenses

Computer Expenses	89,61,641	1,25,73,035
Consumables	18,60,514	13,99,992
Research Expenses	8,79,364	13,41,923
Students Training- Project Work Expenses	1,51,55,643	1,33,03,654
Study Material / Reading Material Expenses	8,66,168	7,48,494
Sports Expenses	8,39,059	6,11,299
Financial Support to the students	5,28,07,716	4,61,20,585
Students Welfare Expenses (Net)	41,04,143	18,71,701
Students Orientation Expenses	11,71,480	10,08,982
Students Expert Lecture Expenses	7,32,704	5,83,602
Maintenances of Lab (Equipment)	4,16,371	5,91,393
Total :-	<u>8,77,94,803</u>	<u>8,01,54,660</u>

NIRMA UNIVERSITY
INSTITUTE OF TECHNOLOGY

Schedule - 11

Administration and Other Expenses

	2024-25	2023-24
	(Amt in ₹)	Amt. (in ₹)
Audit Fee	8,34,968	8,34,969
Cleaning Expenses	87,91,458	85,33,696
Electricity Expenses	1,19,69,555	1,09,33,373
Gardening Expenses	46,24,537	44,39,228
Maintenance and Repairs	1,80,00,193	2,18,14,940
Municipal Tax Expenses	29,14,063	1,29,86,526
Security Expenses	38,61,934	27,84,948
Goods and service Tax Expenses	1,25,90,764	1,39,99,846
Seminar Expenses	36,99,750	31,64,275
Stationery and Printing Expenses	19,72,426	14,76,521
Students Admission Expenses	40,01,894	37,93,116
Testing and Training Expenses	50,42,960	51,38,220
Vehicle Expenses	27,12,520	19,11,107
Water Charges	42,56,463	23,91,930
Other Expenses	53,21,868	53,70,072
Total :-	9,05,95,353	9,95,72,767

Schedule - 12

Provision of Depreciation

Books	5,04,607	5,57,023
Computers	2,67,71,391	3,35,73,777
Equipment	1,24,11,987	1,24,72,795
Furniture and Fixture	76,17,014	60,03,946
Vehicles	5,78,216	3,13,847
Buildings	27,24,931	30,27,702
Allocation of Depreciation from Nirma University- Central Office	10,06,69,920	9,43,47,546
Allocation of Depreciation on Buildings of Nirma Education and Research Foundation	6,99,48,693	7,77,76,922
Total :-	22,12,26,759	22,80,73,558

Schedule: 13

Notes forming part of Accounts:

1 Significant Accounting Policies.

(A) General

- (I) The accounts of the Institute are prepared under the historical cost convention using the accrual method of accounting.
- (II) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

(B) Use of Estimates

The presentation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of financial statement. The actual outcome may diverge from these estimates.

(C) Fixed Assets

Fixed assets are stated at cost less depreciation.

(D) Depreciation

Depreciation on fixed assets has been provided at WDV method in the accounts at the rates specified in Income Tax Act, 1961.

(E) Investments

Investments are stated at cost.

(F) Current Assets

Inventories are valued at lower of cost or net realisable value.

(G) Employee benefits

- (I) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Income and Expenditure account for the year in which the related service is rendered.
- (II) Post employment and other long-term employee benefits are recognized as an expense in the Income and Expenditure account for the year in which the employee has rendered services. The expenses are recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long-term benefits are charged to the Income and Expenditure account.

NIRMA UNIVERSITY

(H) Grants

Grants for acquisition of assets are initially treated as capital reserve and are subsequently recognized as income in the Income and Expenditure account on systematic basis over the useful life of assets in the proportion in which depreciation on those assets is charged.

2 Figures of previous year have been regrouped wherever necessary.

Signatures to Schedule 1 to 13

As per our report of even date attached to the
Consolidated Accounts of Nirma University
For Hemanshu Shah & Co.
Chartered Accountants
Firm Registration No.122439W




(H. C. Shah)
Partner
Membership No. 36441

Place : Ahmedabad
Date : 27th September, 2025


Director
Institute of Technology
Nirma University


Executive Registrar
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