NIRMA UNIVERSITY

INSTITUTE OF MANAGEMENT (PG)

INCOME AND EXPENDITURE

FOR THE YEAR ENDED ON 31-03-2025

NIRMA UNIVERSITY
INSTITUTE OF MANAGEMENT(PG)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025

INCOME	SCHEDULE	2024-25 ₹	2023-24 ₹	EXPENDITURE	SCHEDULE	2024-25 ₹	2023-24 ₹
Fees Income	1	58,99,14,535	46,98,99,613	Payment to and Provision for Employees	3	19,11,57,428	16,95,13,095
				Visiting Faculty Expenses		48,17,895	27,68,063
Other Income	2	1,21,33,276	70,69,478	Students Training , Welfare and Activity Expenses	4	2,99,15,118	2,29,60,096
				Library Periodicals and Membership Fees Expenses		1,25,22,828	1,27,62,280
Excess of Expenditure over Income during the year		1,32,32,624	8,27,42,393	Administration and Other Expenses	5	8,09,28,164	9,16,25,285
				Provision for Depreciation	6	14,84,60,368	14,26,07,762
				Reasonable Surplus Fund For Growth and Development Transferred to Central Office(25% of		14,74,78,634	11,74,74,903
TOTAL		**61,52,80,435**	**55,97,11,484**	**TOTAL**		**61,52,80,435**	**55,97,11,484**
Notes Forming part of Accounts	7						

As per our report of even date attached to the consolidated accounts of Nirma University
For Hemanshu Shah & Co.
Chartered Accountants
Firm Registration No. 122439W

(H.C.SHAH)
Partner
Membership No 36441
Place : Ahmedabad
Date :27th September ,2025

Executive Registrar
Nirma University

Place : Ahmedabad
Date :27th September ,2025

Director
Institute of Management
Nirma University

Vice President
Nirma University

HEMANSHU SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD

NIRMA UNIVERSITY
INSTITUTE OF MANAGEMENT (PG)

		2024-25		2023-24
		Amt. (in ₹)		Amt. (in ₹)
Schedule - 1				
Fees Income				
Tuition Fees		58,24,26,891		46,16,70,796
Courses Fees		3,49,800		1,54,000
EDP Course Fees		42,933		4,01,733
Form Fees		68,10,911		63,37,084
Other Fees		2,84,000		13,36,000
Total :-		**58,99,14,535**		**46,98,99,613**
Schedule - 2				
Other Income				
Income from Testing and Consultancy		39,92,456		11,76,617
Other Income		81,40,820		58,92,861
Grant Received				
Grant recognized from Sponsored Projects	8,73,736		7,70,886	
Less:-Depreciation against Grant	8,73,736	NIL	7,70,886	NIL
Total :-		**1,21,33,276**		**70,69,478**

NIRMA UNIVERSITY
INSTITUTE OF MANAGEMENT (PG)

Schedule - 3	2024-25 Amt. (in ₹)	2023-24 Amt. (in ₹)
Payment to and Provision for Employees		
Salaries and Allowances	18,05,02,188	15,95,91,503
Contribution to Provident fund	78,03,316	74,52,933
Staff Welfare and Training Expenses	28,51,924	24,68,659
Total :-	**19,11,57,428**	**16,95,13,095**

Schedule - 4	2024-25 Amt. (in ₹)	2023-24 Amt. (in ₹)
Students Training , Welfare and Activity Expenses		
Computer Expenses	28,82,119	23,27,985
EDP Student Expenses	42,000	1,48,757
Students Training- Project Work Expenses	11,66,243	8,51,096
Study Material / Reading Material Expenses	26,55,040	22,00,480
Research Expenses	20,000	NIL
Sports Expenses	1,22,593	152099
Students Welfare Expenses (Net)	51,28,268	40,31,332
Students Expert Lecture Expenses	8,93,326	8,94,709
Maintenances of Lab (Equipment)	1,30,991	2,72,777
Financial Support to the students	1,68,74,538	1,20,80,860
Total :-	**2,99,15,118**	**2,29,60,096**

NIRMA UNIVERSITY
INSTITUTE OF MANAGEMENT (PG)

	2024-25 Amt. (in ₹)	2023-24 Amt. (in ₹)
Schedule -5		
Administration and Other Expenses		
Audit Fee	8,66,639	8,66,639
Cleaning Expenses	90,95,275	88,55,115
Electricity Expenses	1,24,23,567	1,13,48,085
Gardening Expenses	48,00,581	46,91,815
Maintenance and Repairs Expenses	1,39,74,873	2,36,05,590
Municipal Tax Expenses	19,93,065	1,33,76,099
Security Expenses	40,02,996	28,90,492
Goods & Service Tax	44,40,120	49,66,222
Stationery and Printing Expenses	8,86,317	10,03,492
Students Admission Expenses	1,30,01,094	1,03,78,096
Seminar Expenditure	19,89,806	6,06,359
Testing and Consultancy Expenses	30,50,820	6,27,870
Vehicle Expenses	21,97,238	23,27,247
Water Charges	44,17,915	24,82,658
Other Expenses	37,87,858	35,99,506
Total :-	**8,09,28,164**	**9,16,25,285**
Schedule 6		
Provision for Depreciation		
Books	2,58,037	3,70,630
Computers	85,44,235	83,90,557
Equipment	24,14,629	26,74,575
Furniture And Fixtures	29,25,417	31,88,327
Vehicles	3,54,960	3,17,970
Building	53,40,422	24,55,722
Allocation of Depreciation from Nirma University- Central Office	10,39,55,331	9,76,19,862
Allocation of Depreciation on Building of Nirma Education and Research Foundation	2,46,67,337	2,75,90,119
Total :-	**14,84,60,368**	**14,26,07,762**

NIRMA UNIVERSITY
Institute of Management

Schedule: 7

Notes forming part of Accounts:

1 **Significant Accounting Policies.**

(A) **General**

(I) The accounts of the Institute are prepared under the historical cost convention using the accrual method of accounting.

(II) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

(B) **Use of Estimates**

The presentation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of financial statement. The actual outcome may diverge from these estimates.

(C) **Depreciation**

Depreciation, on fixed assets has been provided in the accounts at the rates specified in Income Tax Act, 1961.

(D) **Investments**

Investments are stated at cost.

(E) **Current Assets**

Inventories are valued at lower of cost or net realisable value.

(F) **Employee benefits**

(I) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Income and Expenditure account for the year in which the related service is rendered.

(II) Post employment and other long-term employee benefits are recognized as an expense in the Income and Expenditure account for the year in which the employee has rendered services. The expenses are recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long-term benefits are charged to the Income and Expenditure account.

NIRMA UNIVERSITY

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(G) **Grants**

Grants for acquisition of assets are initially treated as capital reserve and are subsequently recognized as income in the Income and Expenditure account on systematic basis over the useful life of assets in the proportion in which depreciation on those assets in charged

2 This programme is a part of Institute of Management , hence separate Balance Sheet is not prepared.

3 Figures of previous year have been regrouped wherever necessary.

Signatures to Schedule 1 to 7

As per our report of even date attached to the
Consolidated Accounts of Nirma University
For Hemanshu Shah & Co.
Chartered Accountants
Firm Registration No. 122439W

Executive Registrar Nirma University	**Director** Institute of Management Nirma University	**Vice President** Nirma University	**(H. C. Shah)** Partner Membership No. 36441

HEMANSHU SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD

Place : Ahmedabad
Date :27th September ,2025

Place : Ahmedabad
Date :27th September ,2025