

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – VI

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Course Code	DSE – A - 4
Course Title	CORPORATE TAX PLANNING

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

- Recall various concepts and provisions of income tax in India.
- Illustrate the tax planning perspective in the corporate setting.
- Make use of the relevant provisions for taxation of companies and managerial decision-making.

Syllabus

Teaching Hours

Unit I: Introduction <ul style="list-style-type: none"> • Overview of Five heads of Income, Deductions under Chapter VI A of the Income Tax Act and Computation of Tax Liability • Tax Planning, Tax Avoidance, Tax Evasion and Tax Management – Meaning & Overview 	10
Unit II: Taxation of Companies <ul style="list-style-type: none"> • Company: Meaning and Types • Residential Status of Companies and Tax Incidence • Minimum Alternate Tax (MAT) and MAT Credit • Tax Liability of Companies • Dividend Distribution Tax 	12
Unit III: Tax Planning with reference to New Business <ul style="list-style-type: none"> • Location of a Business • Nature of Business • Forms of Organisation 	10
Unit IV: Tax Planning with reference to decision making <ul style="list-style-type: none"> • Financial Management decisions • Managerial decisions • Employees' Remuneration 	10

<p>Unit IV: Tax Planning with reference to Business Restructuring</p> <ul style="list-style-type: none"> • Restructuring Business: Meaning • Amalgamation and Demerger • Conversion from Proprietary to Company or Partnership Firm or from Company to Limited Liability Partnership 	18
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Suggested Readings:

Singhania, V. K. and Singhania M., *Corporate Tax Planning & Business Tax Procedures with Case Studies*, Taxmann, New Delhi.

Singhania, Vinod K. and Singhania Monica, *Students' Guide to Income Tax, Problems & Solutions*, Taxmann, New Delhi.

Singhania, Vinod K. and Singhania, Kapil, *Direct Taxes – Law and Practice (Professional Edition)*, Taxmann, New Delhi.

Manoharan, T N and Hari, G R, *Students' Handbook on Taxation*, Snow White Publications Pvt. Ltd., New Delhi

Manoharan, T N and Hari, G. R., *Direct Tax Laws*, Snow White Publications Pvt. Ltd., New Delhi.

w.e.f. Academi Year 2018-19 and onwards