

NIRMA UNIVERSITY
Institute of Commerce
Bachelor of Commerce (Hons.)
[B.Com. (Hons.)]
Semester – VI

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Course Code	DSE-A-6
Course Title	ACCOUNTING AND FINANCE FOR SERVICE ENTERPRISES

Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

- Explain the concept of accounting for services & compute cost.
- Apply accounting concepts for tourism, hospitality, EMCs and NGO sectors
- Compile cost and budget estimates for service enterprises.

Syllabus

**Teaching
Hours**

Unit I – Concept of Service Industry: Concept of Service, Importance of Service Sector in India, Service vs. Manufacturing, Various types of Services, Revenue Recognition related to Services as per relevant Accounting Standard.	4
Unit II – Accounting for Tourism and Hospitality Companies: Accounting for Tourism and Hospitality Services: Peculiar terms and transactions - Visitors' Guest Ledger-Occupancy Rate, ticketing and processing of VISAs, Preparation of Financial Statements; relevant Cost and Financial Management aspects	15
Unit III – Accounting for Event Management Companies: Meaning, types of events, Event Budgeting and Costing Accounting for event income and expenses, Preparation of Financial Statements,	15
Unit IV – Accounting for Hospitals: Accounting for Healthcare Services: Peculiar terms and transactions- Relevant cost concepts and Finance related issues; Accounting System-Preparation of Financial Statements	12
Unit V – Financing and Funding for NGOs: Meaning and definition of NGO – Formation and classification of NGO – Objectives of NGO accounting-Types of books and records maintained by NGOs; Financing and funding for NGOS and related regulatory requirements.	14

Suggested Readings:

- N Suresh, *A Practical Approach to Taxation and Accounting of Charitable Trusts NGOs & NPOs*, Wolters Kluwer, New Delhi, Latest Edition.
- Gajanan Shirke, *Hospitality Industry - Accounting and Fundamentals*, Shroff Pub & Dist. Pvt. Ltd, New Delhi, Latest Edition.
- H. Atkinson, *Business Accounting for Hospitality and Tourism*, Cengage Learning EMEA, Latest Edition.

w.e.f. Academic Year 2018-19 and onwards