NIRMA UNIVERSITY

Institute:	**Institute of Commerce**
Name of Programme:	**Bcom (Hons.) Programme**
Course Code:	
Course Title:	**Macroeconomics**
Course Type:	**Humanities and Social Sciences**
Year of introduction:	**2022 (Semester-II)**

L	T	Practical component				C
		LPW	PW	W	S	
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Course Learning Outcomes (CLO):

At the end of the course, the students will be able to:

- Explain macroeconomics concepts like national income, money &   BL-2
  consumption function, and investment function.
- Illustrate the relationships across different macroeconomic variables.   BL-2

  Identify the macroeconomic using aggregate demand and   BL-3
  aggregate supply.
- Demonstrate and understanding of monetary and fiscal policy   BL-2

  options as they relate to economic stabilization.

Syllabus: **Total Teaching hours: 30**

Unit	Syllabus	Teaching hours
I	**Introduction to Macroeconomics** • Introduction to Macroeconomics • National Income: Concepts & Its Measurement	04
II	**Keynesian and Neo-liberalism Thoughts** • Keynesian Schools of Thought • Consumption Function • Investment Function • Concept of Multiplier • Goods Market and the IS Curve • Neo-liberalism as a School of Thought	10

	• Theory of Income Distribution • Theory of Aggregate Employment Determination		
III	**Money, Interest, and Income** • Money Demand • Money Supply • Money Multiplier • Money Market and the LM Curve	10	
IV	**Macroeconomic Policy** • Macroeconomic Objectives, Instruments • IS-LM curves and Policy • Fiscal Policy • Monetary Policy	06	

Self Study:	
Suggested Readings/ References:	• Dwivedi, D.N., *Macroeconomics Theory and Policy* (5th ed.), McGraw Hill Education, 2017 • Samuelson, P. and W. Nordhaus, *Economics*, McGraw Hill • Rangarajan, C. and Dholakia, B.H., *Principles of Macroeconomics,* McGraw Hill • Gupta, G.S., *Macroeconomics: Theory and Applications*, McGraw Hill • Agarwal, V., *Macroeconomics: Theory and Policy,* Pearson Publishing
Suggested List of Experiments:	
Suggested Case List:	

L = Lecture, T = Tutorial, P = Practical, C = Credit

w.e.f. academic year 2022 - 23 and onwards