

NIRMA UNIVERSITY

Institute:	Institute of Commerce
Name of Programme:	Bcom (Hons.) Programme
Course Code:	
Course Title:	Microeconomics
Course Type:	Humanities and Social Sciences
Year of introduction:	2022 (Semester-I)

L	T	Practical component				C
		LPW	PW	W	S	
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Course Learning Outcomes (CLO):

At the end of the course, students will be able to:

- Illustrate the working of an economy at the micro-level. BL-2
- Develop how supply demand concepts will affect price in market economics. BL-3
- Distinguish between the economy outcomes associated with different types of markets. BL-4

Syllabus:

Total Teaching hours: 30

Unit	Syllabus	Teaching hours
I	Introduction to Economics & Consumer Behaviour <ul style="list-style-type: none"> • Overview of Microeconomics • Principles • Consumer Choice • Budget Constraint and Indifference Curves 	08
II	Demand and Supply <ul style="list-style-type: none"> • Basic concepts • Elasticity and its Application • Managerial Implications 	06
III	Theory of Production and Cost <ul style="list-style-type: none"> • Analysis of Production • Cost of Production 	06
IV	Market Structures <ul style="list-style-type: none"> • Perfect Competition 	10

	<ul style="list-style-type: none"> • Monopolistic Competition • Oligopoly Competition • Monopoly Competition 	
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Self Study:	
Suggested Readings/ References:	<ul style="list-style-type: none"> • Mankiw, N. G. <i>Principles of Economics</i>, Cengage Learning. • Froyen, R. T. & Greer, D. F. <i>Principles of Economics</i>, Macmillan India. • Samuelson, P. A. & Nordhaus, W. D. <i>Economics</i>, McGraw-Hill. • Dwivedi, D. <i>Microeconomics</i>, McGraw Hill. • Pindyck, R. and Rubinfeld, D. <i>Microeconomics</i>, Pearson India.
Suggested List of Experiments:	
Suggested Case List:	

L = Lecture, T = Tutorial, P = Practical, C = Credit

w.e.f. academic year 2022 - 23 and onwards