

KALEIDOSCOPE

Edition 8

The Newsletter of ICNU

July-Dec 2022

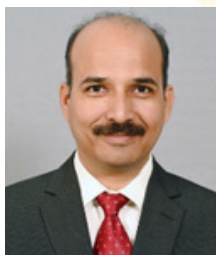


HIGHLIGHTS

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- Pg No 07- NSS Activities
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Message from the Director's Desk



It's always a pleasure to see the growth of something we love and care about. I am elated to submit the 8th edition of the ICNU newsletter "**KALEIDOSCOPE**" to our esteemed readers. I am very delighted to congratulate **Dr Sumita Shroff Goyal** - Newsletter Editor and **Bhagya Shree Naulakha, Aditi Bamrotiya, Divyansh Jain & Soumya Jain** - Newsletter Coordinator and her team for working on the newsletter. Our aim is to produce not only sharp professionals but also good and worthy citizens of a great country, aiding in its overall progress and development by fuelling the flames of passion in them.

It is praiseworthy to witness the achievements and success of our students in academics as well as in co-curricular activities. I am sure that this newsletter will continue paving the way for our students to showcase the radiant colours of their intellectual personalities.

Message from Newsletter Editor



Presenting you with this successful eight issue of the newsletter, Kaleidoscope, brings me nothing but happiness. It gracefully reflects the Institute's extensive collection of accomplishments, arts, and talent.

I would like to express my sincere gratitude to our **Director, Prof. (Dr.) Udai Paliwal** Sir, for his ongoing support in bringing the newsletter together. In addition, I would like to express my gratitude to the LITWITS team, led by Newsletter Coordinators- **Bhagya Shree Naulakha, Divyansh Jain, Aditi Bamrotia & Soumya Jain**, for their sincere efforts in bringing this publication to life, as well as to PRISM, the media committee, for their significant contributions. I thank our admin support **Ms. Shweta Trivedi and Ms. Priya Badaliya**.

Message from Newsletter Coordinator



Dear Readers, It is indeed a great honour to be the Newsletter Coordinator for the "**KALEIDOSCOPE**" and an immense pleasure to launch the 'Eighth Edition' for 2022. This zenith of success is impossible to achieve without the never ending spirit, dedication and hard work of Director & Dean - **Prof. (Dr.) Udai Paliwal** for his insights and to our Newsletter Editor - **Dr. Sumita Shroff Goyal** for her massive support. Also special thanks to my team members - **Aditi Bamrotia, Divyansh Jain** and **Soumya Jain** for their everlasting support throughout the creation of this edition. A huge thank you to all the persons who contributed writing the wonderful and inspiring articles, without which there wouldn't have been this newsletter issue.

From the Editorial Team



We are proud to present the fruit of our perseverance and hardwork, the eighth edition of ICNU's Newsletter – "**Kaleidoscope**." This edition celebrates the varying talents nurtured at the Institute. It also serves as a mark down in history of all the achievements we, as an Institute have achieved in the past 6 months.

We would like to express our heartfelt gratitude to **Director & Dean Prof. (Dr.) Udai Paliwal** for being guiding light and to **Dr. Sumita Shroff Goyal** for her immense support and helping us achieve new heights. We would also like to thank every student who has contributed their work, the admin staff for their unwavering support as well as all the faculty members for their guidance. This edition would not have been possible without their support.

Bhagya Shree Naulakha

(Newsletter Coordinator)

Aditi Bamrotia

(Divyansh Jain)

(Content Editor)

Soumya Jain

(Content Editor)

ICNU SHINES

Institute of Commerce, Nirma University signs MoU with ACCA



Institute of Commerce inked an MoU with the **Association of Chartered Certified Accountants (ACCA)** on July 29, 2022. The MoU shall facilitate the training and development of students to prepare them for successful careers in accountancy and finance, especially ACCA qualification, and enhance the employability of students through capacity-building initiatives. The two entities shall work collaboratively for activities such as joint research, awareness, training, etc. The MoU also provides for using one another's networks of professional and industry contacts to support the above objectives.

ICNU Secured 4 Position in AKAM Financial Quiz – 2021-22 organised by SEBI



SEBI (Securities and Exchange Board of India) in association with **NISM** (National Institute of Securities Market) conducted a Nationwide Financial Markets Quiz 2021-22 under the celebration of **Azadi ka Amrit Mahotsav (AKAM)** celebrations in multiple phases. Over 2.72 Lakh students from 2500+ colleges participated in the Online round out of which only top 110 students from the top 55 colleges were selected for the regional round. The regional round and national round were organized between July 22 to July 24, 2022 at the Patalganga campus of the NISM, Mumbai. **Nikhil Murjani [IC201258] and Aditya Vikram Shikar [IC211206]** of Second year B.Com (Hons.) programme represented the Institute of Commerce, Nirma University in this competition. The students team qualified the online and regional round which was conducted on July 24, 2022 which witnessed 6 teams from top colleges of our country and Institute of Commerce, Nirma University was among them. It is commendable to know that the team from Nirma University was the only team of undergraduate students to reach The Final Round. Institute of Commerce, Nirma University had the following achievements throughout the event – Rank 1 at State Level – Gujarat; Rank 3 at Regional Level – West Region; and Rank 4 at National Level. The winners were felicitated with certificates, shields, and medals at the closing ceremony, which was graced by the Chairperson of SEBI – **Ms. Madhabi Puri**. **Dr. Nitin Kishore Saxena** coordinated the Quiz event at the institute level.

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If you want to explore the deepest dimensions of life playfully, you need a heart full of love, a joyful mind, and a vibrant body.

—SADHGURU

”

ICNU conquers Chess Championship @DAIICT



The Chess team of Nirma University won the Chess event at CONCOURS 2022, organized by DAICT University, Gandhinagar. **Anant Mittal [IC211110]** from ICNU, Second Year, was part of the team. He along with his teammates beat other universities and conquered the championship. The score card was 4-0 against IIIT Vadodara, 3-1 against Charusat University, 2-1 against Ahmedabad University in the Semi-Finals and 3-1 against DAICT in the Final round

ICNU Faculty Team emerges Runner-up @DESHRAAG 2022

The faculty team of ICNU with **Dr. Pranav Saraswat**, **Dr. Sumita Shroff Goyal**, **Ashutosh Pandey**, **CS Jhanvi Betai**, **Dr. Hridaya Raj Bharti**, and **Priya Badaliya** as singers and **Shruti Jain [Sem-III]**, **Saaransh Dhalwani**, and **Harsh Soni [Sem-V]** as accompanists performed the song – “Sandeshe Aate Hain” at the University Level Patriotic Song – Group Singing Competition: DESHRAAG 2022. The faculty team from ICNU had for the first time participated in the competition and they emerged as Runner-ups.



The Annual Sports Meet Achievements 2022

NAME	SPORTS	POSITION SECURED
Dr. Pranav Saraswat [FACULTY]	Badminton	Gold Medal
Mann Kodwani	Lawn Tennis [Singles]	Gold Medal
Viena Jain	Lawn Tennis [Singles]	Gold Medal
Viena Jain & Aryan Goyal	Lawn Tennis [Doubles]	Silver Medal
Men's Team	Basketball	Silver Medal
Women's Team	Basketball	Silver Medal
Amankumar Singh	Discuss Throw	Gold Medal
Bhakti Sood	Discuss Throw	Gold Medal
Amankumar Singh	Shotput Throw	Bronze Medal
Bhakti Sood	Shotput Throw	Bronze Medal
Women's Team	Kho-Kho	Silver Medal
Siya Mori	800m Race	Gold Medal
Bhagya Shree Naulakha	800m Race	Silver Medal
Riya Mehtani	400m Race	Gold Medal
Bhagya Shree Naulakha, Kirti Kanodia, Krisha Patel, Riya Mehtani	Relay Race	Silver Medal

Orientation Programme of Senior Students

Institute of Commerce welcomed its senior students to new academic year with an offline Orientation Program on August 16, 2022. Speaking at the inaugural session of the one-week orientation programme, the Vice President of the Institute of Chartered Accountants of India (ICAI) **CA Aniket Talati** enlightened the students about changing landscape of commerce, especially accounting. He highlighted the immense opportunities for commerce graduates in emerging interdisciplinary fields such as Artificial Intelligence & Machine Learning, Blockchain technology, cyber security, and, Data Analytics, etc. He commended the institute for introducing a new four-year programme with strong interdisciplinary components of Data Analytics.

CA Bishan Shah, Chairperson of WIRC of ICAI, quoting Swami Vivekananda emphasized that the college years are of hard work, dedication, and commitment. **CA Palak Shah**, Chief Accounts Officer, Nirma University, and **CA Sunit Shah**, Managing Committee member of WIRC of ICAI also graced the occasion. Welcoming the guests and students, **Prof Udai Paliwal**, Director of the ICNU reiterated the Institute's commitment to providing quality education in the fields of Accounting and BFSI. He also shared the details of curriculum and the introduction of interdisciplinary minors.



An 'Oops' is better than a 'what if.....'

What if I fail?
What if u am unable to make you proud?
What if my ship doesn't sail?
What if my plant doesn't sprout?
What if the sun doesn't rise?
Who is going to pay the price?
I am standing in front of an open door,
Thinking if I should go out and explore..
I'm standing looking at my shoes,
Thinking if I should step out and move
I'm holding my open laces,

Thinking if I would be able to reach places,
Suddenly a thought crosses my head,
Is life all about tinkering this, and going to bed...
I bend down and tie my laces,
Dreaming of being able to reach places,
I look at my shoes and move,
Closing the door behind, ready to explore
And if my sun still doesn't rise,
My ship still doesn't sail,
If I'm unable to pay the price,
And I still fail,..

I would still find An Oops is better than a what If.....

ANANYA TRIPATHI [SEM III]

NSS @ Institute of Commerce, Nirma University

Har Ghar Tiranga' Initiative 2K22

NSS and Extension Committee along with students of ICNU celebrated the Har Ghar Tiranga Initiative during August 13-15, 2022 to mark the Indian National Flag 75th year of India's independence. The faculty, staff and students hosted and took a selfie. The idea behind the initiative was to invoke the feeling of patriotism in the hearts of the people and to promote awareness about the Indian National Flag. The event was coordinated under the guidance of **Dr. Ashutosh Pandey**, NSS Programme Officer, Institute of Commerce, Nirma University. Student Coordinator: **Mr. Yash Patel [IC201288]**, Head Coordinator. NSS Committee Members- **Naman Jain, Shivani Yadav, Dhveeti Shah, Parul Prasad, Lakshay Jain and Nikhil Murjani.**



One Day Camp at Vasai



NSS Committee, under the supervision and guidance of **Dr. Ashutosh Pandey**, NSS Programme Officer, ICNU, organised a "One Day Camp" at the adopted village Vasai, Ahmedabad, on Sep 17, 2022. The theme of the camp was "Women Empowerment". With the help of a rally and Nukkad Natak, the volunteers promoted women's education, women's entrepreneurship, the prohibition of the dowry system and the prohibition of female foeticide. The Nukkad Natak was performed at four prominent locations in the village. More than 250 people, primarily females and children, gathered and witnessed the play.

The takeaway message from the act was that the girls who receive an education are less likely to marry young and more likely to lead healthy, productive and respected lives. Educated women earn higher incomes, participate in critical decisions, and build better futures for themselves and their families. After seeing the act, the reactions of the village women were priceless. The positive feedback received from them proved that the act was impactful and Volunteers also interacted with women and girls, which helped the volunteers in knowing about their real problems. In this way, the volunteers reduced the gap between the villagers and the volunteers and created a place in the heart of the villagers. A total of 42 NSS volunteers attended the camp.

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myriad [mir-ee-uhd]

1 a very great or indefinitely great number of persons or things.

2 ten thousand.

”

Cycle Rally to mark NSS Day Celebrations

On Sep 24, 2022 the NSS day was celebrated with zeal by the NSS. On the occasion **Dr. Ashutosh Pandey**, Programme Officer, NSS ICNU and the NSS volunteers took the pledge to continue working with dedication in the service of the nation. Then a cycle rally was organized at the riverfront, Ahmedabad from Subhash Bridge to Atal Bridge. The objective of the cycle rally was to spread the message of **Fit India and Go Green**. A total of 20 NSS volunteers participated in the event.



National Unity Day-2022

"Humility will lead us to UNITY, and UNITY will lead us to peace". With this motto, the NSS unit celebrated National Unity Day 2022 on October 31, 2022. On the occasion, **Dr. Ashutosh Pandey**, NSS Programme Officer & event coordinator, ICNU, NSS volunteers, and students took the Unity Day oath and pledged to themselves that they would preserve the nation's unity, integrity and security. A total of about 35 students participated in the event.



After the oath, a documentary on the life of **Sardar Vallabhbhai Patel** was shown to honour the legacy of the Iron Man of India. The students and volunteers saw the story behind the unification of India post-independence and Sardar Vallabhbhai Patel's role in ensuring our country's sovereignty and integrity. Thanks to the iron man of India for uniting the whole country, because of which we have UNITY IN DIVERSITY.

Vigilance Awareness Event

On the occasion of Vigilance Awareness Week, an initiative of the Central Vigilance Commission, India, the NSS unit held a discussion session of students and volunteers on the topic "Corruption in India: Its Causes and Consequences" on November 7, 2022. The discussion was led by **Dr. Ashutosh Pandey**, NSS Programme Officer, ICNU, and NSS Committee members.



Two key findings from the discussion are. 1) A student's first chance of encountering corruption is when he/she goes through the process of getting a Driving Licence, 2) His/her second chance of encountering corruption is on the violation of a traffic rule. If teenagers encounter corruption at this tender age, they might perceive corruption as a "default" for getting things done easily. Thus, we cannot ensure a corruption-free India unless we stop a teenager's encounter with corruption. All the students and volunteers pledged to obey the nation's rules and regulations and not be a part of any corrupt practice. A total of about 40 students were present in the session.

National Constitution Day Celebration

Constitution Day or Samvidhan Divas was celebrated by the NSS unit on November 24, 2022 during 5 to 6 pm, to emphasise the significance of the constitution for a nation. The event began with the reading of the preamble. The Preamble was read by **Dr. Ashutosh Pandey**, Programme Officer, NSS ICNU, and NSS volunteers. A quiz and crossword was conducted by **Anant Mittal & Siya Mori**. The event's objective was to enhance the awareness of the participating students about the constitution. **Khushi Malukani [IC201142]** was the Winner, and **Apeksha Chaudhary [IC211215]** was the Runner-up in the quiz and crossword puzzle. The event saw participation of 37 NSS Volunteers.

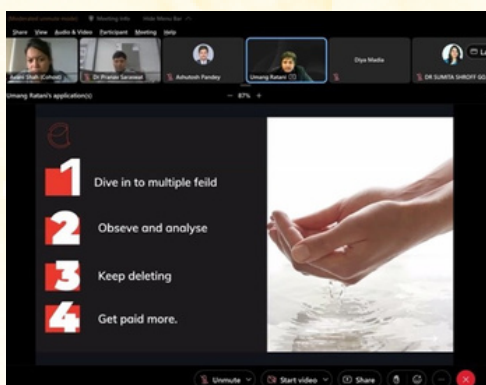
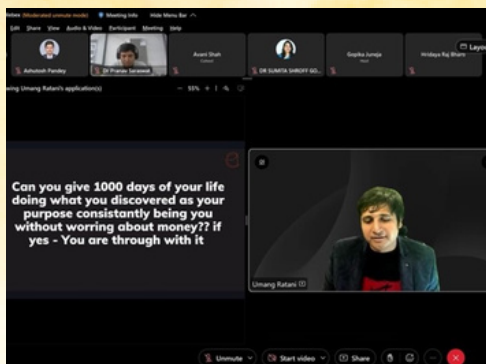


-AESHWI RUDANI [SEM III]

INSTITUTE LECTURE SERIES

The Institute has been inviting experts, personality coach and eminent personalities from industry to interact with students and enlighten them with the current happenings. This initiative is a significant step to provide practical exposure to all students. Seven sessions have been organised in the present semester as detailed below.

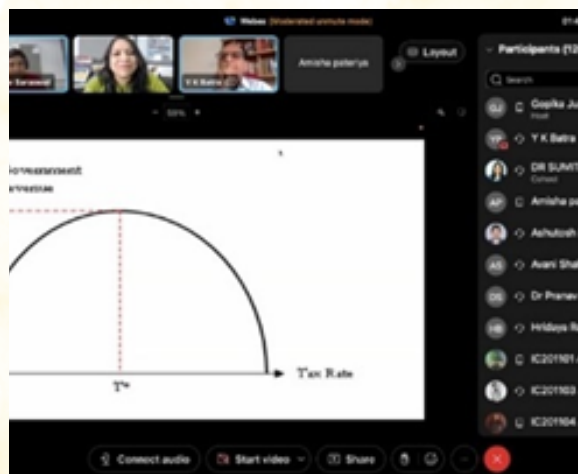
Webinar on Purpose of Life



Dr. (CA) Umang Ratani, a business growth coach, entrepreneur, author, and educator engaged was invited guest speaker to engage students on “How to find your purpose and grow in your career?”. Attended by 130 participants the guest session was conducted on July 18, 2022, during 12 to 1 pm. The speaker discussed the process of determining one’s purpose in life. He advised students to experiment with several different things in life and to have a collection of experiences. This serves the purpose of acquiring and trying different skills, experiences, and interests. The next step is to converge to a smaller number of dots, filter out the list of skills, to find your niche and what the world needs out of you. Later on, he added that, instead of doing several other things, master in one. But in order to master one or a few, one must collect several such experiences in the first place and then filter them out later according to his needs, capabilities and potential. Lastly, he added that in order to be able to make this process smooth, one must be a very good communicator and a good time manager.

Basics of taxation for Beginners

A guest session on “Basics of taxation for beginners” was organised on July 19, 2022. **Sir Y. K. Batra** – retired Commissioner of Income Tax and Adjunct Faculty of Institute of Law was the invited expert in the session. From the history of tax that is “lagan” to present days newly introduced tax like G.S.T, he gave a gist of everything. He discussed the nitty-gritty of taxation for the citizens of the country and its significance from the policymaker’s viewpoint. He enlightened the students with his expertise and wisdom on tax. Around 120 student participants attended the session.



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“Commerce Students” don’t have friends, they have Assets-
some are Current and some Non-Current.

-BHAGYA SHREE NAULAKHA [SEM III]

”

What is Your Peak?

On August 17, 2022, ICNU organized a guest lecture on the topic “What’s your Peak?” for the students of the 2nd and 3rd years at 11:00 am. The speaker **Mr. Dharmendra Joshi** made the students introspect about the meaning of success. He highlighted the importance of having a goal in life to be successful. Also, as human beings, we need to identify the purpose of our life. He stressed that happiness should be the goal of our life rather than money. The only way to become happy is to have a clear knowledge of the definition of happiness. Money is a byproduct that cannot provide satisfaction. Further, happiness is subjective in nature. It varies from one person to another. However, one should have the necessary skills and capabilities to fight against uncertainties in life without any external support. He amplified that this can be achieved through the strength of the character and inner will. He discussed the real life cases of mountain climbers and motivated students to start thinking about their lives from today onwards as success cannot be achieved without any efforts and motivation. Lastly, he mentioned that parents or teachers can only act as guiding force but one should have the spark within themselves to achieve their goals. A total of about 250 students and faculty members were present during the event.



The Art of Creating Sustainable Businesses

The Institute of Commerce organised a lecture on the topic “The Art of Creating Sustainable Businesses” on September 16, 2022 at 12:15 pm. The lecture was delivered by the invited eminent speaker **CMA Rajneesh Jain** – President and CFO Reliance Jio Infocomm Ltd. He inspired the new batch to take up entrepreneurial activities. He shared the vision of **Mr. Mukesh Ambani**, with whom he has worked very closely. Mr. Jain shared that the expansion of any business starts

with a problem-solving idea to survive in long run. He discussed the strategies like cost efficiency, stakeholder engagement, and continuous assessment of the external environment as a secret for ensuring sustainable businesses. He very aptly shared the need and significance of using renewable sources of energy in the context of attainment of SDG and having a lesser Carbon Footprint on the planet. The session was attended by 300 participant



Opportunities for Finance Professionals in Industry 4.0

A lecture on the topic “Opportunities for Finance Professionals in Industry 4.0” was organised on September 26, 2022 at 02:15 pm. The lecture was delivered by the invited eminent speaker **CA Nitin Parekh** – CFO of Zydus Lifesciences. **Prof Udai Paliwal** – Director and Dean, ICNU in his welcome address shared that in the coming time, many jobs will vanish but a greater number of new jobs requiring newer skills, commitment to lifelong learning and agility will emerge. **CA Nitin Parekh** in his address submitted that accounting shall always remain the base of the finance function. He highlighted that the Finance Professionals in Industry 4.0 shall have to be well versed with the knowledge of technology and should be ready to embrace new technologies. He also inspired the students to manage time effectively and cultivate passion which is important for achieving one’s life goals. **Dr. Pranav Saraswat** proposed a formal vote of thanks. The event ended with a recital of the National Anthem. A total of about 450 participants including students, and faculty members attended the session.



Enterprise and Corporate Performance Management Methods



A guest lecture under the Institute Lecture Series on the topic “Enterprise and Corporate Performance Management Methods” on November 26, 2022 at 04:00 p.m. The lecture was delivered by **GARY COKINS**, the Founder of Analytics-Based Performance Management LLC, Cary, North Carolina USA. Speaking at the event through Zoom, Mr. Cokins highlighted that organisation needs to focus more on “what is important” rather than trying to do better in each and everything they do. Former Consultant at leading Firms such as KPMG, Deloitte, FMC Corporation and author of renowned books and articles, Gary highlighted the underlying purpose of analytics, i.e. “Better decisions for Better Actions”. He also explained the evolution of analytics from being descriptive to diagnostic to predictive to being prescriptive. The lecture was attended by about 300 students and all faculty members of the institute.

Indian Economy at Cross Road: Challenges and Way Forward

A session on “Indian Economy at Cross Road: Challenges and Way Forward” was conducted by **Dr. Arvind Mohan**, Professor, Department of Economics, University of Lucknow, Lucknow on September 7, 2022. Dr Mohan said that the Indian economy easily sailed through the challenges posed by the Global Economic Meltdown due to less exposure to Foreign Portfolio Investment. However, post-Global Economic Meltdown, the Foreign Direct Investment (FDI) and Foreign Portfolio Investment (FPI) in India have increased. Since, FPI investments are highly volatile, they could pose a major challenge during a crisis. He also spoke on the drawbacks of rising out-of-pocket health expenditure and challenges and opportunities for investment and growth in India in the post-pandemic world.

EVENTS AND ACTIVITIES

Teachers' Day Celebrations @ ICNU

Institute of Commerce, Nirma University (ICNU) celebrated "TEACHER'S DAY" on the vibrant theme of 'Beautiful Pastels.' The event was organized under the guidance and support of **Prof. Udai Lal Paliwal**, Director & Dean-ICNU and under the supervision of Faculty **CS Karishma Butani**, Cultural Coordinator-ICNU along with Student Coordinators **Kashish Panjwani** and **Aditi Agrawal**. Total of 221 students attended the event, of which 104 were female and 117 were male. The program was initiated with the



applauded welcome by the students to their respective faculty and staff members and followed by prayer and devotional dance. The event also witnessed the showcase of Poem recitation, dance, music, and skit performances, dedicated to their teachers. The dance performance was coordinated by **Kamya Maheshwari, Akhil Garg, Mugdha Pandit, and Ishita Malik**, the Music performance was coordinated by **Sarthak Vijay** and **Haritima Singh** and Skit was under the coordination **Saket Patel**. Students also presented speeches for each and every faculty and staff member of ICNU as a token of gratitude and acknowledgment of their doings. This was followed by various games and fun activities for Faculty Members. Finally all the faculty and staff member were felicitated with a special title as per their personality. And at the end, student coordinators presented the sapling to the faculty and staff members as a token of gratitude and concluded the event with a vote of thanks.

Hindi Diwas Celebration

The Institute of Commerce, Nirma University celebrated Hindi Diwas with great enthusiasm on September 14, 2022. The competitions organised included Story Competition, Slogan Competition, Debate competition and Poetry Competition in which about 55 students of Nirma University participated. The event was coordinated by 'LITWITS'-the literary committee and 'KALANIDHI'-the cultural committee under the able guidance of coordinators **Ms. Gopika Juneja** and **CS Karishma Butani**.



Mrs Manju Mahima Bhatnagar and **Ms Samridhhi Mandawat** were invited as judges for the competition. The judge Mrs Manju Mahima Bhatnagar encouraged everyone to sign in Hindi. **Prof (Dr.) Udai Paliwal** awarded the winners by giving them prizes and certificates along with the judges. The event saw attendance of 200 students along with faculty members of the Institute.



Garba Workshop for ICNU Student

'Natraj'- The Dance Club of Kalanidhi, the cultural committee of Institute of Commerce, Nirma University organised Garba Workshop on Friday, 23 September 2022 during 4 to 6 pm at the Yoga Hall of student activity centre. **Mr. Harshil Bhatt** – owner of Shiv Dance Academy was the trainer for the Garba Workshop. He and his team taught various Garba styles to student participating in Garba workshop like do taali, teen taali, dodhiya's.

Harshil Bhatt and team were presented with a token of gratitude by the Cultural Coordinator- **CS Karishma Butani**. The event ended with warm vote of thanks by the student coordinators.



Theme Day Celebrations at ICNU

The Decoration Committee of ICNU celebrated: **Mismatched Day** and **No Bag Day** on September 13, 2022 between 04:00 pm- 06:00 pm. No Bag Day meant that students had to bring their books but in an innovative alternative way with a fun reason behind it. Students opted for buckets, utensils, cardboard boxes, drawers etc



Mismatch Day meant one could wear anything to look unique but it should not be matching at all. Students paired traditional and western, joined two pairs to form one, etc. The event was coordinated by **Yatri Patel, Vivek Saboo, Sonal Sathavara** (Semester V) under the supervision of **CS Karishma Butani** and organised at the C Auditorium. A total of 227 students participated with 128 male and 99 female students. Director and Dean – **Professor Udai Paliwal** felicitated the winners. The event was supported by the efforts of Anchoring committee, Media committee, Technical committee, and Student advisory committee.



Faculty Achievements

Prof. (Dr.) Uday Paliwal - Director and Dean, Institute of Commerce, Nirma University



- Presented research paper entitled **"Adoption of Digital payments system Among Rural India population, challenges and the way forward"** at the 73rd All India Commerce Conference of Indian Commerce Association organised by Dr. Babasaheb Ambedkar Marathwada University, Aurangabad & MGM University, Aurangabad during December 22-24, 2022.
- Presented research paper entitled **"New Horizons for Accounting Education and Profession"** at the 73rd All India Commerce Conference of the Indian Commerce Association organised by Dr. Babasaheb Ambedkar Marathwada University, Aurangabad & MGM University, Aurangabad during December 22 - 24, 2022.
- Co-Author for research paper titled **"Does Financial Inclusion lead to Women Empowerment?"** published in International Journal of Business Excellence, December 2022 (Scopus Indexed).

Dr Pranav Saraswat - Academic Coordinator, Institute of Commerce, Nirma University



- Delivered a talk on **"Positive Mindset to Achieve Excellence"** as a part of Annual Lecture Series of Global International School, Ahmedabad on November 19, 2022.
- Delivered a guest lecture on the topic **"Chanakya Neeti Principles and Business Ethics"** for MBA first semester students of Chiman bhai Patel Institute of Management Studies, Ahmedabad on November 23, 2022.

Dr Avani Shah - Assistant Professor, Institute of Commerce, Nirma University



- Jointly presented research paper titled, **"Analysing the impact of firm's characteristics and board composition on dividend policy in Indian emerging market: Evidence from BSE (A group) listed companies"** at the 4th International Conference on Financial Markets & Corporate Finance, organised by IIT, Mumbai during July 6-8, 2022.
- Co-Author for research paper titled **"Does Financial Inclusion lead to Women Empowerment?"** published in International Journal of Business Excellence, December 2022 (Scopus Indexed).

Dr. Sumita Shroff - Assistant Professor, Institute of Commerce, Nirma University



- Completed Nirma University-funded minor research project titled **"A Study on Financial Literacy Levels and Investment Decisions: An Analysis of Investors in the state of Gujarat"**: (Amount Sanctioned - Rs. 99,000).
- Presented a research paper titled: **"ESG and Financial Performance: New Evidence from Emerging Economy"** at the 2nd PRISM Conference organised by IIM Nagpur, during November 17-19, 2022.

Faculty Achievements

Dr. Nitin Kishore Saxena - Assistant Professor, Institute of Commerce, Nirma University



- Completed Nirma University-funded minor research project titled **"Changing Financial Behaviour of Salaried Individual": Impact of Covid -19** (Amount sanctioned - Rs 50,000).

Dr. Ashutosh Pandey - Assistant Professor, Institute of Commerce, Nirma University



- Presented a research paper titled **"Health Financing in India in the SDG Era"** at the International Conference on Sustainable Goals (ICSG 2022) organised by the Indian Institute of Management, Bodh Gaya during September 16-17, 2022.
- Research paper titled **"Effectiveness of Government Policies in Controlling COVID-19 in India"** has been included in the World Health Organisation's database of impactful research on COVID-19.

CS Karishma Butani - Assistant Professor, Institute of Commerce, Nirma University



- Corresponding Author for research paper titled **"Does Financial Inclusion lead to Women Empowerment?"** published in International Journal of Business Excellence, December 2022 (Scopus Indexed).
- Co-Author for research paper titled **"Impact of Covid-19 Pandemic on Environment, Social and Government Index in India"** in IOP Science: Earth and Environmental Science: Conference Series (Scopus Indexed).
- Jointly presented a research paper titled **"The Integration of Corporate Governance in Environmental, Social, and Governance (ESG) "** at the International Conference on Sustainable Goals (ICSG 2022) organised by the Indian Institute of Management, Bodh Gaya during September 16-17, 2022.

Gopika Juneja - Assistant Professor, Institute of Commerce, Nirma University



- Jointly presented a research paper titled - **The Integration of Corporate Governance in ESG: Literature Review and Research Agenda** in the International Conference on Sustainable Goals hosted by the Indian Institute of Management, Bodh Gaya during September 16-17, 2022.

Dr. Hridaya Raj Bharti - Assistant Professor, Institute of Commerce, Nirma University



- Presented the Paper in International Conference on Contemporary Issues in Emerging Markets (CIEMC 2022) Conducted on October 28-29, 2022 paper titled as **"Market Linkage Role Of Farmer Producer Organisation (FPO): Investigation On The Growth Of e-NAM And Farmer's Satisfaction"** organized by IIM Bodh Gaya India in collaboration with Waikato Management School, The University of Waikato, New Zealand.

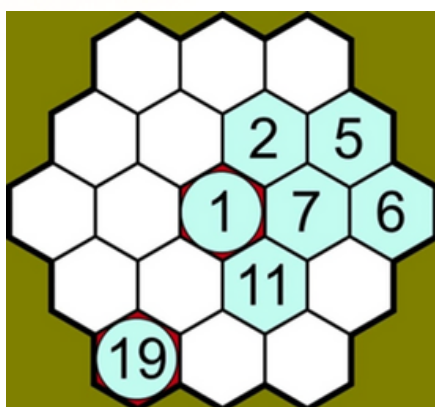
Self-Defence Training



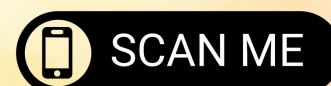
Dr. Bhavna Shinde was invited to deliberate on Self-Defense techniques and demonstrate them. She shared the data on exponential growth in the reported cases of Rape, and domestic violence. She highlighted the dangers of social media, if not used sensibly. She emphasised the importance of self-defense for a woman and considering this, she demonstrated self-defense techniques to all the girl students.

Educational Visit to Gandhi Ashram

ICNU organised 'An Educational Trip' for the freshman batch of 1st year B.Com (Hons.) students on September 17, 2022 to **Gandhi Ashram at Sabarmati**, with coordinators **Dr. Avani Shah, Dr. Hridaya Raj Bharti and Vishal Kothari**. The students learned about Gandhiji's lifestyle, his daily routine, and the freedom struggle after his return from South Africa. The mentor at the Ashram briefed that Gandhiji's first Ashram in India was established in the Kochrab area of Ahmedabad. The Ashram is presently involved in a number of activities that serves to both preserve the history of Gandhi and the freedom struggle and also to promote and educate people on the great philosophies, values, and teachings of Gandhi such as the power of Truth, Non-Violence, Fearlessness, and Tolerance. A total of 129 students from 1st year visited.



A puzzle game in which the player fills in boxes with numbers, attempting to fill the grid with consecutive numbers that connect either horizontally, vertically, or diagonally.



“

Staying within your familiar realm brings tranquility, but without strategic gambles, progress stagnates.

-MAHEK DALAL [SEM III]

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”

Industrial Visits to Amulfed Dairy

An industrial visit was organized by the faculty coordinator, **Dr. Sumita Shroff Goyal** under the guidance of **Prof (Dr.) Udai Paliwal Director** and Dean, Institute of Commerce, Nirma University at Amul Fed Dairy Plant, Ahmedabad on October 1, 2022, during 10 am to 12 pm. **Ms. Kirtika** (Coordinator from AmulFed Dairy Plant, Ahmedabad) addressed the students and took them along of the processing and packaging plant of AMUL. She explained the entire production process from the start to finish to storage, and, dispatch. She explained through a corporate video how AMUL is a global brand and the first automated dairy in the whole of Asia. She also gave glimpse of the sustainable and green business practices at AMUL. A total of 51 students along with the faculty supervisors-**Dr. Sumita Shroff** and **Asst. Prof. Vishal Kothari** were part of this informative industrial visit.



Another Industrial visit to Amulfed Dairy in Gandhinagar was organized on November 5, 2022. Sixty students of first year B.Com (Honours) visited the dairy along with faculty supervisors – **CS Jhanvi Betai** and **Dr. Ashutosh Pandey**. They witnessed the production and packaging process of various Amul products. They understood the cooperative working model of AMUL. The visit served the purpose of blending theory with practice. The visit was coordinated by faculty coordinator, **Dr. Sumita Shroff Goyal**



Dependence is Misery, Independence is Happiness

Misery and Happiness are obverse and reverse sides of the same coin. 'Dependence' means a state of relying on someone or something, which means that you are giving full right to other person or thing for deciding your mental, physical, emotional and financial state. Whereas being independent means a state wherein the person is not letting anyone or anything to decide their happiness or misery.

Dependence does create misery. Let's take an example of a Bird, If a bird is locked in a golden cage and is provided with food, water and other basic requirements on timely basis but it's not allowed to fly then what is the use of the wings given to the bird. Some of us might have the perception that the bird is safe and happy. But being dependent doesn't help these creatures. In this case by being Independent, the bird can fulfil the very of purpose of its life: FLYING. Had the bird been independent to fly, it would have been happy. Thus, independent behaviour is a choice which in turn lets you choose happiness.

-SIYA MORI [SEM III]

Fresher's Party- Back to Bollywood Theme

The Fashion Club of Kalanidhi – the cultural committee of ICNU organised Fresher's Party 2022 on the Theme – “Back to Bollywood” on Tuesday, October 11, 2022, at the C – Auditorium in C Block. The event was organised under the guidance and support of **Prof. Udai Paliwal**, Dean & Director – ICNU, and under the supervision of Faculty **CS Karishma Butani**, Cultural Committee Coordinator - ICNU along with the Student Coordinators of the Fashion Club, **Krishna Khatri**, **Dev Pyasi**, **Krishna Patel**, and **Yatri Gajipara**. The event started with welcoming the freshers, faculty members, and audience. Prayer was sung, after which a brief introduction of the ICNU and the theme of the event, “**Back to Bollywood**”, was given. There were two energetic and hypnotic dance performances, choreographed by **Natraj**, the dance club – ICNU, with power-packed and excited dancers. There were two mind-blowing and soulful music performances, prepared by **Tarang**, the music club – ICNU, along with a spectacular and reminiscing poetry performance. A theatre act prepared by **Rangmanch**, the theatre club – ICNU, displaying active comedy and passionate actors and actresses was also showcased.



”Bard Of Novices”



Games were organized for freshers, guessing actors and actresses and movies or web series from Bollywood, results of which led to a stylish ramp walk by 12 nominated winners from the games round, where students came up as embodies of ‘Anjali from Kuch Kuch Hota Hai Uday and Majnu from Welcome’, ‘Naina from Yeh Jawani Hai Deewani’ and many more. Of the 12 ramp walkers, the winners of the title Mr & Miss Fresher were chosen by the judges-the faculty members of ICNU. The event ended after the winners’ announcement and their felicitation, The winners **Mr. and Ms. Fresher of 2022** were **Tirth Jyotishi** as “Harshad Mehta from Scam 1992” and **Bhavya Shah** as “Naina from Yeh Jawani Hai Deewani”.



National Level Case Analysis Competition 3.0

National Level Case Analysis Competition (NLCAC-3.0) is organised by Institute of Commerce, Nirma University (ICNU) as a flagship academic event every year. This year it was organised on the theme ESG to promote this theme and analyse governance issues in corporate world through case analysis. The event was divided into 3 rounds of which first round was online submission of case analysis and second and third rounds were conducted offline on campus at the NIM Auditorium. A total of 74 teams (148 students) registered for the event. Out of these, 55



teams qualified for Round 2 (110 students). The invited judges for the second round included **CA Shashank Sharma** and **CA Samridhi Gupta** for Accounting Group Case Analysis; **CS Yashree Dixit** and **CA Niyati Nawab** for Banking & Finance Group Case Analysis; **CA Jainam Shah** and **CS Kratika Batra** for Insurance & Financial Services Group Case Analysis; **CA Nirav Choksi** and **CA Nisha Shah Patel** for Taxation Group Case Analysis. **CA Pravin Dhandharia** and **CA Mihir Pujara** were the judges for the final round of NLCAC 3.0. The details of the winners is as follows:

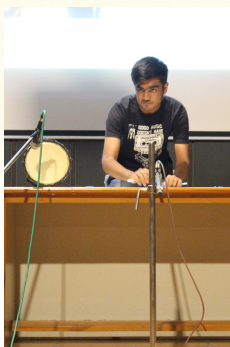
TEAM NAME	MEMBERS	UNIVERSITY/COLLEGE	POSITION SECURED
Team Mind Benders	Richa Dwivedi & Nisheeth Diwakirti	Institute of Commerce, Nirma University (ICNU)	Winner
Team Enigma	Mahek Joshi & Ramit Bhanawat	Institute of Commerce, Nirma University (ICNU)	Runner-up
Team Titans	Shreepal Parekh & Aditya Shikhar	Institute of Commerce, Nirma University (ICNU)	Consolation
Krishna Nidhi	Krishna Singh & Nidhi Dalal	St. Xaviers College, Ahemdabad	Consolation



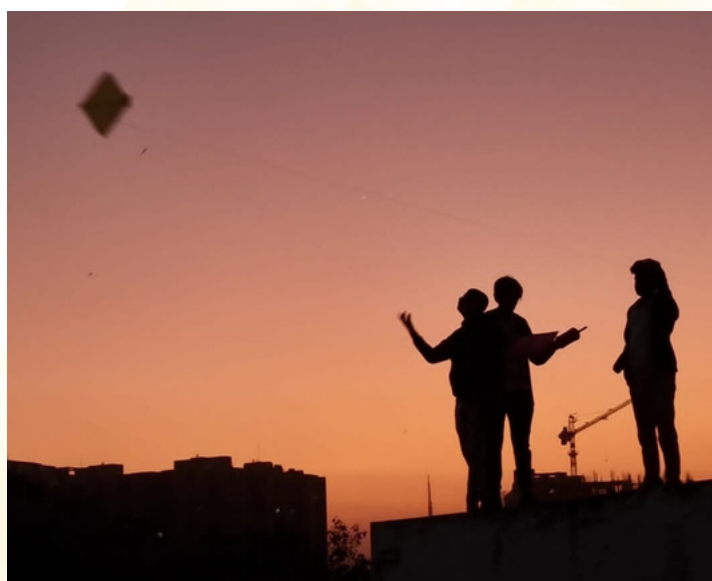
Kala'22 – A Talent Hunt Competition @ICNU

'Kalanidhi' – The Cultural Committee of Institute of Commerce Nirma University (ICNU) along with the Fashion Club, Dance Club, Music Club, Literary Committee, Decoration Committee, SAC, and Media Committee organised KALA'22 – A Talent Hunt Competition on November 29, 2022 at NIM Auditorium. The main idea of the event was to nurture the intrinsic qualities of students and remove their stage fear and to celebrate their uniqueness. The event helped the institute find new talent and nurture them towards a great beginning.

It also helped generate a lot of enthusiasm amongst the students. All students participated with great enthusiasm. The event was coordinated by **CS Karishma Butani** under the guidance of **Prof Udai Paliwal**, Director and Dean, ICNU. The event consisted of various programs like theatre, music, media, fashion, dance, academic, literary, and fine arts event, to showcase their talent. All the renowned judges of their respective field, judged the event and felicitated the winners. The head coordinators **Aditi Agarwal**, **Kashish Panjwani** and **Anuj Desai** along with their team worked to great lengths to make the event a huge success.



-KEYUR SANGHVI [SEM III]



-AKSHANSH MAHESHWARI [SEM III]

Samvaya 4.0: Alumni Meet @ICNU

In order to pursue the decision of the University to organize Alumni Meet for the Graduates, the Institute of Commerce, Nirma University conducted the meet on 10th December 2022 to cherish their golden past. A total of 32 alumni of our institute have attended the Samvaya 4.0-Alumni Meet. The information and confirmation to attend the Samvaya 4.0 were obtained online from the Alumni. The event began with Saraswati Vandana and lighting of lamp from our Guest for the Day **CA Naveen Vaswani** and **Prof. Udai Paliwal**, Dean & Director, ICNU who also welcomed our guest. This was followed by the enlightening speech of the chief guest CA Naveen Vaswani who has highlighted the importance of Accounting and Banking, Financial Services & Insurance prospects in the business and professional world. He also motivated students to engage in continuous learning process to enhance their knowledge and awareness. He also pointed the growing role of forensic accounting which has wide benefits in the professional sphere. At last, Vote of Thanks was given by **Monik Patel**, President-Alumni Association 2021-23. Samvaya 4.0-Alumni Meet ended with National Anthem.



“To achieve what 1% of the world's population has (Financial Freedom), you must be willing to do what only 1% dare to do, hard work and perseverance of highest order.”

- MANOJ ARORA, FROM THE RAT RACE TO FINANCIAL FREEDOM






ICNU CELEBRATE 7TH FOUNDATION DAY

Institute of Commerce, Nirma University celebrated its 7th Foundation day on 7th October 2022. The event was presided by the presence of the Former Vice President of Nirma Limited – CA Rajendra Joshipara. The event started off with lighting the lamp and sending blessings to our Goodness Saraswati. Prof Usha Pathak (Director & Dean – ICNU) welcomed the chief guest CA Rajendra Joshipara with a floral bouquet and shared the progress made by the institute and the achievements of the students in various co-curricular and co-sport activities. He urged the student body to partake actively in institute activities for a better ICNU. CA Rajendra Joshipara gave a talk on the topic – Accountability, Ethics & Governance which

gave the students a new perspective to think about the same. The session was followed by an interesting Q&A round. Students gained a lot of insights from his experience as a Vice President at Nirma Limited. This was followed by cultural performances and certificate distribution. Dr Phaneer Saraswati (Academic Coordinator - ICNU) gave a vote of thanks towards the end.








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NSS ONE DAY CAMP AT VASAI VILLAGE ORGANIZED ICNU - NIRMA UNIVERSITY

The NSS Unit, under the guidance of Asst. Prof. Ashutosh Pandey, NSS Programme Officer, ICNU, organized a one-day camp at the adopted village Vassi, Ahmedabad on August 28, 2022. On the occasion of the 75th year of India's independence, government of Gujarat commenced an initiative of "Amrut Mahotsav Pr Yuva Sankalp- Shreshth Bharat Ke Panch Prakalp" under which volunteers promoted Covid-19 vaccination and created a positive mindset towards it. A total of 37 volunteer students from the second and third years volunteered for the camp along with the NSS Programme Officer. The students conducted a survey to know the COVID-19 vaccination status of the villagers. Along with the survey, students also got the chance to interact with villagers. They invited them to

cultural program, which started with a singing event followed by dance performances of the children of the village. Afterwards, a Nukkad Natak (Street Play) was performed by NSS volunteers. The aim of the street play was to sensitize the villagers to the importance of COVID-19 vaccination.



ઇન્સ્ટિટ્યૂટ ઓફ કોમર્સમાં હિન્દી દિવસની ઉજવણી



ઈન્સ્ટિટ્યૂટ ઓફ કોમર્સ નિરમા યુનિવર્સિટીમાં સિન્ડી દિવસની ઉજવણી કરવામાં આવી હતી, જેમાં સ્ટુડન્ટ્સ દ્વારા સિન્ડી દિવસ નિમિત્તે સ્વ-રચિત કાવ્યોનું પઠન તેમજ સિન્ડી ભાષાનું મહત્વ વિશે સમજૂતી આપી હતી.

INDUSTRIAL VISIT TO AMULFED DAIRY - ICNU

An industrial visit was organised by the faculty coordinator, Dr Sumita Shroff under the guidance of Prof (Dr) Udal Pallwal Director and Dean, Institute of Commerce, Nirma University at Amul Fed Dairy Plant, Ahmedabad on October 1, 2022, between 10 am to 12 pm. Ms Kirika (Coordinator from Amul Fed Dairy Plant, Ahmedabad) addressed the students and took them along the processing and packaging plant of Amul. She explained the entire production process from the start to finish to storage, and, dispatch. She explained through a corporate video how AMUL is a global brand and the first automated dairy in the whole of Asia. She also gave a glimpse of the sustainable and green business practices at Amul. A total of 51 students along with the faculty supervisors were part of this informative industrial visit.



કલ્ચરલ ઇવેન્ટમાં સ્ટુડન્ટ્સે ડાન્સ,
ફેશન અને થિયેટર પર્ફોમન્સ આપ્યા

[illegible]

THE ART OF CREATING SUSTAINABLE BUSINESSES

The Institute of Commerce organised a lecture on the topic 'The Art of Creating Sustainable Businesses' on Sep 16, 2022. The lecture was delivered by the invited eminent speaker CMA Rajneesh Jain – President and CFO of Reliance Jio Infocomm Ltd. He inspired the new batch to take up entrepreneurial activities. He shared the vision of Mr Mukesh Ambani, with whom he has worked very closely. Mr Jain shared that the expansion of any business starts with a problem-solving idea to survive in long run. He discussed the strategies like cost efficiency, stakeholder engagement, and continuous assessment of the external



finance function. He highlighted that the Finance Professionals in Industry 4.0 shall have to be well versed with the knowledge of technology and be ready to embrace new tech-

The Institute of Commerce, as a part of its Institute Lecture Series, organised a lecture on the topic 'Opportunities for Finance Professionals in Industry 4.0'. The lecture was delivered by invited eminent speaker CA Nitin Parekh - CFO of Zyklus Lifesciences. Prof. UdaPatil - Director and Dean, Institute of Commerce, Nirma University in his welcome address shared that in the coming time, many jobs will vanish but a greater number of new jobs requiring newer skills, commitment to lifelong learning, and agility will emerge. In his address, CA Nitin Parekh submitted that accounting shall always remain the basis of the Finance Professionals in Industry 4.0 shall have technology and be ready to embrace new tech-



-VANDAN TAPARIA [SEM III]

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