

NIRMA UNIVERSITY

Institute:	Institute of Commerce
Name of Programme:	B.Com. (Hons.)
Course Code:	2CC102
Course Title:	Cost Accounting
Year of Introduction:	2022-23 (Semester – III)

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Course Learning Outcomes (CLO):

After successful completion of the course, students will be able to:

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| 1. Classify the cost w.r.t. traceability and variability | BL2 |
| 2. Explain the allocation of direct and indirect costs to products. | BL2 |
| 3. Demonstrate understanding of material, labour and overhead costs | BL3 |
| 4. Calculate the full cost of products using different methods of costing. | BL3 |

Syllabus

Teaching Hours

Unit I: Overview of Cost Accounting <ul style="list-style-type: none"> Introduction, Need for costing, Cost Accounting Standard Difference between financial accounting and cost accounting. 	4
Unit II: Elements of Cost <ul style="list-style-type: none"> Material Cost Labour Cost Overhead Cost 	11
Unit III: Costing Methods-I <ul style="list-style-type: none"> Unit Costing Job Costing and Batch Costing 	5
Unit IV: Costing Methods-II <ul style="list-style-type: none"> Contract Costing Process Costing (Including Joint Products & By-Products) 	10

Suggested Readings:

1. Banerjee, B (2022). Cost Accounting: Theory and Practice. India: Prentice Hall India Pvt., Limited.
2. Dutta, M. (2020). Cost Accounting: Principles and Practices. New Delhi: Pearson.
3. Lal, J. and Srivastava. S., and Singh, M. (2019). Cost Accounting. New Delhi: Tata McGraw Hill.
4. Arora, M. N. (2021). Cost Accounting: Principles and Practices. New Delhi: Vikas Publishing House.
5. Datar, S. M. and Rajan, M. V. (2019). Cost Accounting. New Delhi: Pearson.
6. ICAI, ICSI, and ICMAI Modules on Cost Accounting.

