

## NIRMA UNIVERSITY

<b>Institute:</b>	<b>Institute of Commerce</b>
<b>Name of Programme:</b>	<b>B.Com. (Hons.)</b>
<b>Course Code:</b>	<b>2CC801</b>
<b>Course Title:</b>	<b>Direct Tax Law</b>
<b>Year of Introduction:</b>	<b>2022-23 (Semester – III)</b>

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### Course Learning Outcomes (CLO):

After successful completion of this course, the students will be able to:

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|---|------|
| 1. Explain assessment under Income Tax                    | BL-2 |
| 2. Choose the appropriate tax regime                      | BL-3 |
| 3. Identify the residential status of an individual.      | BL-3 |
| 4. Estimate total income under different heads of income. | BL-5 |
| 5. Determine the tax liability                            | BL-5 |

### Syllabus

### Teaching Hours

#### Unit I: Introduction

3

- The Indian Income Tax Act, 1961
- Basic Concepts & Definitions
- Residential Status & Incidence of Tax
- Exempted Incomes under Section 10

#### Unit II: Computation of Income – I

12

- Salaries
- Income from House Property

#### Unit III: Computation of Income – II

9

- Profits and Gains of Business or Profession
- Capital Gains
- Income from Other Sources

#### Unit IV: Computation of Total Income and Tax Liability of Individuals

3

- Income of other person included in assessee's total income
- Aggregation of Income and Set off & Carry forward of Losses
- Deductions & Reliefs
- Computation of Total Income & Tax Liability

- Assessment
  - Filling the ITR Forms.
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**Suggested Readings:**

- 1) Singhania V. K. and Singhania M. (Latest) *Taxmann's Direct Taxes Law & Practice (With Special Reference to Tax Planning)*: New Delhi: Taxmann
- 2) Singhania V. K. and Singhania M. (Latest). *Taxmann's Students' Guide to Income Tax- University Edition*: New Delhi: Taxmann.
- 3) Singhania V. K. and Singhania M. (Latest) *Students Guide to Income Tax Including GST*: New Delhi: Taxmann
- 4) Institute of Chartered Accountant of India (ICAI (Latest). *Taxation (Module 1)*: Noida, ICAI
- 5) Mehrotra H. C. and Goyal S. P. (Latest). *Income tax and laws and Accounts*. Agra: Sahitya Bhawan Publication.

