

# NIRMA UNIVERSITY

<b>Institute:</b>	<b>Institute of Commerce</b>
<b>Name of Programme:</b>	<b>B.Com. (Hons.)</b>
<b>Course Code:</b>	<b>2CC802</b>
<b>Course Title:</b>	<b>Goods and Services Tax</b>
<b>Year of Introduction:</b>	<b>2022-23 (Semester – IV)</b>

L	T	Practical Component				C
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## Course Learning Outcomes (CLO):

After successful completion of this course, the students will be able to:

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|-----------------------------------------------------------------|------|
| 1. Explain the basic concepts and provisions of indirect taxes. | BL-2 |
| 2. Identify the place and time of the supply for GST purpose.   | BL-3 |
| 3. Apply the relevant provisions for calculating GST.           | BL-3 |
| 4. Find GST Return                                              | BL-5 |

## Syllabus

## Teaching Hours

<b>Unit I: Introduction of Goods and Services Tax</b> <ul style="list-style-type: none"> <li>Background of Indirect Taxes in India</li> <li>Introduction of GST and its overview</li> <li>Basic Concepts and Definitions</li> <li>SGST, CGST, UTGST, IGST and GST Compensation Cess and exemptions</li> </ul>	3
<b>Unit II: Goods and Services Tax – Basic Concepts</b> <ul style="list-style-type: none"> <li>Concept of Supply &amp; Levy of GST</li> <li>Place of Supply</li> <li>Time of Supply</li> </ul>	12
<b>Unit III: Goods and Services Tax – Valuation and other aspects</b> <ul style="list-style-type: none"> <li>Valuation under GST</li> <li>Input Tax Credit</li> <li>Reverse Charge Mechanism</li> </ul>	10
<b>Unit IV: Goods and Services Tax – Registration, Return and Penalty</b> <ul style="list-style-type: none"> <li>Registration</li> <li>Return and Penalty</li> </ul>	5

**Suggested Readings:**

- 1) Singhnai V. K. (Latest). *Taxmann's Students' Guide to GST and Custom Law*: New Delhi: Taxmann
- 2) Singhanian V. K. and Singhanian M. (Latest) *Direct Taxes Law & Practice*: New Delhi: Taxmann
- 3) Institute of Chartered Accountant of India (ICAI) (Latest). *Indirect Tax (Module 2)*: Noida, ICAI
- 4) Mehrotra H. C. and Goyal S. P. (Latest). *Goods and Services Tax (GST)*. Agra: Sahitya Bhawan Publication.
- 5) Singhanian V. K. and Singhanian M. (Latest) *Students Guide to Income Tax Including GST*: New Delhi: Taxmann

