



NU/AC/Cir/IC/scholar/BC(H)/24- **3503**
Date: **30.01.2024**

CIRCULAR

- Read: 1. **Circular No. NU-343 dated 26.04.2021 – Removal of ceiling in norms for awarding Scholarship on Merit-cum-Means basis**
2. **Approval of Vice President on note of Director (IC) dated 16.01.2024**

Sub: **Revision in granting of Scholarship to students of 'B.Com. (Hons.)' programme**

In furtherance to the circular mentioned at serial 1 above, it is hereby circulated for information of all concerned that the competent authority of the University has approved the revision in granting of the scholarship to the students of **Bachelor of Commerce (Hons.)** programme run under Institute of Commerce, to be made effective for the students to be admitted in academic year 2024-25 onwards, as per **Appendix-A** attached herewith.

Executive Registrar

Encl.: Appendix – A [Pages 1 & 2]

To,

1. Director (IC)
2. Chief Accounts Officer

Copy to:

1. OS (IC)
2. Int. Auditor (A/c Sec.)
3. P.A. to ER

c.f.w.cs to: 1. Vice President; 2. Director General

[Handwritten signature]

Scholarship Scheme for the students of 'B.Com. (Hons.)' programme**A. Category-I (based on Merit only):**

Sr.	Particulars	Amount (₹/p.a.)
1.	Top 1 student based on percentage marks obtained in qualifying examination for admission	1,50,000
2.	Next 2 students based on percentage marks obtained in qualifying exam	1,00,000
3.	Next 2 students based on percentage marks obtained in qualifying exam	75,000

B. Category-II (based on Merit-cum-Means only):

Sr.	Particulars	Amount (₹/p.a.)
1.	Top 5 student whose parents' total annual income is Rs.4 lakh or less	1,50,000
2.	Next 5 students whose parents' total annual income is Rs.8 lakh or less	1,00,000

Important note: The students shall be entitled to get benefit of scholarship under any one of the above mentioned categories subject to fulfilment of eligibility criteria.

Eligibility criteria for continuation/ renewal of the scholarship

Continuation/Renewal of the Scholarship in the subsequent years will be as per the University policy which may differ on a semester/year basis. However, it will be subject to meeting of minimum eligibility criteria, as under:

1. During the entire previous year, the conduct of the student should be good
2. No acts or omission which results in unlawful behavior, malafide intention maligning the University brand in digital, print, or social media, promoting, supporting or sharing any content which is against the University brand
3. No disciplinary action was initiated/sanctioned against the student under the student handbook or compliance with norms as prescribed by the University
4. The student should maintain merit and get CGPA of 7.0 and above and should have passed all courses of study in the first attempt in the previous year, except the conditions narrated below:

I. For Core courses

at the time of renewing the scholarship for Semester-III, if a student is having 'IF' in only one course of 1st year, then he/she should be provided 50% scholarship for Semester-III. Further, if the student clears all the courses including backlog at the end of Semester-III, then the scholarship of Semester-IV will be given along with the arrears of Semester-III

II. For Value Added/Non-credit courses

at the time of renewing the scholarship in the beginning of next semester, if a student is having 'IF' in only one value added course/non-credit courses, then he/she shall be provided the scholarship. However, the said relaxation be considered only for 3 times during the entire duration of programme.

5. The student is not caught in unfair means in any of the examinations conducted either by the Institute or University
6. The student should maintain minimum attendance criteria except the absence with genuine reasons for which the permission of the HoI was obtained particularly in the case of illness
7. It will be the responsibility of the applicant to check the eligibility before submitting application. In case the applicant is found non-eligible at any stage, his/her submission or scholarship will be disqualified

The students admitted under Non-Resident Indian (NRI/NRI Sponsored) or Persons of Indian Origin (PIO), Foreign Nationals (FN) or Children of Indian Workers in Gulf Countries (CIWGC) categories are not be eligible for the scholarships.

The number of scholarships mentioned above is maximum and may vary based on the number of seats filled under NRI category in the first year.

The President shall have power to make any exception in the above rules framed.

However, in case of any doubt in interpretation of any clause, the decision of the President shall be final.

