

Institute Name	Institute of Commerce
Name of Programme	B. Com (Hons)
Course Code	3CC103ME24
Course Title	Accounting and Finance for Service Enterprises
Semester	V
Course Type:	Institute Elective
Year of Introduction	2024-25

L	T	Practical Component				C
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Course Learning Outcomes (CLO):

After successful completion of this course, the students will be able to:

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| 1. Apply Accounting Standards for service sector enterprises. | BL – 3 |
| 2. Evaluate the cost for Tourism, Hospitality, EMCs and NGO sectors | BL – 5 |
| 3. Compile cost and budget estimates for service enterprises. | BL – 4 |

Content

Total Teaching Hours

Unit I – Concept of Service Industry

5

Concept of Service, Importance of Service Sector in India, Service vs. Manufacturing, Various types of Services, Revenue Recognition related to Services.

Unit II – Accounting for Tourism and Hospitality Companies

12

Accounting for Tourism and Hospitality Services: Peculiar terms and transactions - Visitors' Guest Ledger-Occupancy Rate, ticketing and processing of VISAs, Preparation of Financial Statements; relevant Cost and Financial Management aspects.

Unit III – Accounting for Event Management Companies

8

Meaning, types of events, Event Budgeting and Costing

Accounting for event income and expenses, Preparation of Financial Statements of EMC.

Unit IV – Accounting for Hospitals

10

Accounting for Healthcare Services: Peculiar terms and transactions- Relevant cost concepts and Finance related issues; Accounting System-Preparation of Financial Statements.

Unit V – Financing and Funding for NGOs

10

Meaning and definition of NGO – Formation and classification of NGO – Objectives of NGO accounting-Types of books and records maintained by NGOs; Financing and funding for NGOS and related regulatory requirements.

Suggested Readings:

1. Suresh, N. (2020). A Practical Approach to Taxation and Accounting of Charitable Trusts NGOs & NPOs, Wolters Kluwer, New Delhi.
2. Shirke, H. (2009). Accounting and Fundamentals, Shroff Pub & Dist. Pvt. Ltd, New Delhi.
3. Atkinson, H. (2020). Business Accounting for Hospitality and Tourism, Cengage Learning, New Delhi.

w.e.f. Academic Year 2024-25 and onwards