

## NIRMA UNIVERSITY

<b>Institute Name</b>	Institute of Commerce
<b>Name of Programme</b>	B. Com (Hons)
<b>Course Code</b>	3CC105ME24
<b>Course Title</b>	Corporate Tax Planning
<b>Semester</b>	V
<b>Course Type:</b>	Institute Elective
<b>Year of Introduction</b>	2024-25

L	T	Practical Component				C
		LPW	PW	W	S	
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### Course Learning Outcomes (CLO):

After successful completion of this course, the students will be able to:

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| 1. Make use of the relevant provisions of taxation for managerial decision-making                 | BL – 3 |
| 2. List out the various provisions of income tax in respect of business restructuring management. | BL – 4 |
| 3. Evaluate the companies policies and prepare a plan for taxation.                               | BL – 6 |

### Content

### Total Teaching Hours

#### Unit I: Introduction

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| <ul style="list-style-type: none"> <li>● Overview of Five heads of Income, Deductions under Chapter VI A of the Income Tax Act and Computation of Tax Liability</li> <li>● Tax Planning, Tax Avoidance, Tax Evasion and Tax Management – Meaning &amp; Overview</li> </ul> | 8 |
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#### Unit II: Taxation of Companies

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| <ul style="list-style-type: none"> <li>● Company: Meaning and Types</li> <li>● Residential Status of Companies and Tax Incidence</li> <li>● Minimum Alternate Tax (MAT) and MAT Credit</li> <li>● Tax Liability of Companies</li> <li>● Dividend Distribution Tax</li> </ul> | 12 |
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#### Unit III: Tax Planning with reference to New Business

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| <ul style="list-style-type: none"> <li>● Location of a Business</li> <li>● Nature of Business</li> <li>● Forms of Organisation</li> </ul> | 8 |
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#### Unit IV: Tax Planning with reference to decision making

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| <ul style="list-style-type: none"> <li>● Financial Management decisions</li> <li>● Managerial decisions</li> <li>● Employees' Remuneration</li> </ul> | 10 |
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#### **Unit IV: Tax Planning with reference to Business Restructuring**

7

- Restructuring Business: Meaning
- Amalgamation and Demerger
- Conversion from Proprietary to Company or Partnership Firm or from Company to Limited Liability Partnership

#### **Suggested Readings:**

1. Singhania, V. K. & Singhania M., (2023) Corporate Tax Planning & Business Tax Procedures with Case Studies, Taxmann, New Delhi.
2. Singhania, V K. & Singhania, M. (2023). Students' Guide to Income Tax, Problems & Solutions, Taxmann, New Delhi.
3. Singhania, V. K. & Singhania, K. (2023). Direct Taxes – Law and Practice (Professional Edition), Taxmann, New Delhi.
4. Manoharan, T. N. & Hari, G. R. (2023). Students' Handbook on Taxation, Snow White Publications Pvt. Ltd., New Delhi

w.e.f. Academic Year 2024-25 and onwards

