

## NIRMA UNIVERSITY

<b>Institute Name</b>	Institute of Commerce
<b>Name of Programme</b>	B. Com (Hons)
<b>Course Code</b>	3CC401ME24
<b>Course Title</b>	Wealth Management and Financial Planning
<b>Semester</b>	V
<b>Course Type:</b>	Institute Elective
<b>Year of Introduction</b>	2024-25

L	T	Practical Component				C
		LPW	PW	W	S	
<b>3</b>	<b>1</b>	-	-	-	-	<b>4</b>

### Course Learning Outcomes (CLO):

After successful completion of this course, the students will be able to:

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|--|--------|
| 1. Explain the financial planning process and wealth management.                             | BL – 4 |
| 2. Determine the Goal and invest accordingly in various assets                               | BL – 5 |
| 3. Assess tax aspects of various financial products and optimise them for financial planning | BL – 5 |
| 4. Build a comprehensive financial plan and portfolio.                                       | BL – 6 |

### Content

### Total Teaching Hours

<b>Unit I: The Financial Planning Process and Environment</b>	<b>8</b>
<ul style="list-style-type: none"> <li>• Financial Planning Process – Life Cycle, Financial Life Events and Financial Goals</li> <li>• Why Financial Planning – Best Practices – Principles of personal finance</li> <li>• Measuring financial health and making a financial plan</li> <li>• Financial Planning for wealth management</li> <li>• Impact of Macroeconomic factors on wealth management</li> </ul>	
<b>Unit II: Home and Automobile investment and purchase decision</b>	<b>8</b>
<ul style="list-style-type: none"> <li>• Analysis and Smart buying</li> <li>• Smart buying a vehicle – Smart buying a home</li> <li>• Renting versus buying</li> <li>• Financing the purchase</li> </ul>	
<b>Unit III: Insurance and Investment Planning</b>	<b>8</b>
<ul style="list-style-type: none"> <li>• Planning for Health Insurance –Life and General Insurance</li> <li>• Planning the Investments – Types of Investment Products (An overview), Product Profiling based on inherent risks – Investor Profiling – Financial Asset allocation strategies – Active and Passive strategies</li> </ul>	
<b>Unit IV: Tax and Retirement Planning</b>	<b>8</b>
<ul style="list-style-type: none"> <li>• Tax Planning v/s Tax Evasion and Tax Avoidance; Tax Planning v/s Tax Management - Taxability of investment products, Discussion on relevant sections of Income Tax Act.</li> <li>• Determination of retirement fund – Social security, Retirement planning and products – Analysis of retirement products</li> </ul>	

<b>Unit V: Estate Planning</b>	8
• Meaning of Estate – Estate Planning	
• Transferring assets during life time	
• Transferring assets post death – Nominations, Wills – Creating trusts	
<b>Unit VI: Preparation of Comprehensive Financial Plan</b>	5
<b>Practice Lab</b>	

**Suggested Readings:**

1. Murali S. & Subbakrishna, K. (2022). Personal Financial Planning (Wealth Management). Himalaya Publishing House, Mumbai.
2. Ganeshan, M., (2017). Personal Wealth Management. Himalaya Publishing House, Mumbai.
3. Sinha, M. (2022). Financial Planning: A Ready Reckoner by Madhu Sinha, McGraw Hill Publishing (India) Pvt Ltd, Chennai
4. Kapoor et al. (2020), Personal Finance, McGraw Hill, New Delhi.
5. Joydeep, S., (2017). Wealth Management: A Guide for Affluent and Middle Income Classes, Shroff Publishers and Distributors, Mumbai

w.e.f. Academic Year 2024-25 and onwards

