

NIRMA UNIVERSITY

Institute Name	Institute of Commerce
Name of Programme	B. Com (Hons)
Course Code	3CC108CC24
Course Name	Accounting for Revenue, Liabilities and Others
Course Type:	(<input checked="" type="checkbox"/> Core/ <input type="checkbox"/> Value Added Course/ <input type="checkbox"/> Departmental Elective/ <input type="checkbox"/> Institute Elective/ <input type="checkbox"/> University Elective/ <input type="checkbox"/> Open Elective Any other)
Year of Introduction	2024-25

L	T	Practical Component				C
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Course Learning Outcomes (CLOs):

After successful completion of this course, the students will be able to:

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| 1. Apply the accounting standards related to revenue and liabilities. | BL – 3 |
| 2. Examine the provisions and application of the respective accounting standards. | BL – 4 |
| 3. Select the applicable accounting standard and prepare the financial statements accordingly. | BL – 5 |
| 4. Formulate relevant notes to financial statements. | BL – 6 |

Contents

Total Teaching Hours: 45

UNIT I: Provisions, Contingent Liabilities and Contingent Assets- (IndAS-37)	7
<ul style="list-style-type: none"> • Definitions • Measurement and recognition of provisions, contingent liabilities and assets • Presentation and disclosure 	
UNIT II: Employee Benefits-(IndAS-19)	7
<ul style="list-style-type: none"> • Classification of employee benefits • Current estimates of mortality rates • Defined benefit and defined contribution plans • Presentation and disclosure 	
UNIT III: Accounting Policies, Change in Accounting Estimates and Errors- (IndAS-8)	7
<ul style="list-style-type: none"> • Accounting policies • Change in accounting estimates • Errors • Presentation and disclosure 	
UNIT IV: Income Taxes (IndAS-12)	7
<ul style="list-style-type: none"> • Definitions • Measurement and recognitions • Deferred tax assets and liabilities • Presentation and disclosure 	
UNIT V: Revenue from Contracts with Customers (IndAS-115)	9
<ul style="list-style-type: none"> • Definitions • Measurement and recognition 	

- Five step revenue recognition model
- Sale with a right of return
- Warranties
- Presentation and disclosure

UNIT VI: Earnings Per Share - (IndAS-33)

8

- Definitions
- Basic earnings per share
- Diluted earnings per share
- Presentation and disclosure

Suggested Readings:

1. Alok, K. (2023). Treatise on Ind AS: Explained with Practical Examples and MCQs, Bloomsbury Professional India, New Delhi.
2. Garg, K. (2023). Bharat Practical Guide to Ind AS & IFRS As Amended by The Companies (Indian Accounting Standards) Amendment Rules 2022. Bharat Publication, New Delhi.
3. Santosh, M. (2023). Ind AS Essentials (A Pocket Guide to Indian Accounting Standards) Commercial Law Publishers (India) Pvt. Ltd.
4. Saravana, P. & Sekar, G. (2023). Professional Guide to Ind AS, Wolters Kluwer, Delhi.
5. Taxmann (2023), Indian Accounting Standards (Ind AS), Taxmann Publication, New Delhi.

w.e.f. Academic Year 2024-25 and onwards