

NIRMA UNIVERSITY

Institute Name	Institute of Commerce
Name of Programme	B. Com (Hons)
Course Code	3CC111ME24
Course Name	Forensic Accounting
Course Type:	(<input type="checkbox"/> Core/ <input type="checkbox"/> Value Added Course/ <input type="checkbox"/> Departmental Elective/[√] Institute Elective/ University Elective/ <input type="checkbox"/> Open Elective <input type="checkbox"/> Any other) <input type="checkbox"/>
Year of Introduction	2024-25

L	T	Practical Component				C
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Course Learning Outcomes (CLOs):

After successful completion of this course, the students will be able to:

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| 1. Demonstrate understanding of regulatory and professional environment of forensic accounting. | BL – 2 |
| 2. Explain types of frauds. | BL – 2 |
| 3. Perform forensic audit. | BL – 3 |
| 4. Examine the financial records for investigation purpose. | BL – 4 |
| 5. Analyse financial reports for identifying fraud. | BL – 4 |

Contents

Total Teaching hours: 45

Unit I – Introduction to Forensic Accounting	7
<ul style="list-style-type: none"> • Introduction, applications, process, basic principles, and framework of forensic accounting • Frauds: types, vulnerabilities, society's perception and consequences • Forensic professional's skill and knowledge 	
Unit II – Legal, Regulatory and Professional Environment	10
<ul style="list-style-type: none"> • Applicable provisions of various laws in India: The Information Technology Act, 2000, Indian penal code 1860, Civil Procedure Code 1908, Indian Contract Act, 1872, Indian Evidence Act, 1872, The Prevention of Money Laundering Act, 2002, The Foreign Exchange Management Act, 1999, The Companies Act, 2013 • Framework on fraud deterrence and post event punishment 	
Unit III – Financial Statement Frauds	13
<ul style="list-style-type: none"> • Financial Statement Fraud: meaning, causes, types, effects • Overstatement or understatement of assets and liabilities • Overstatement or Understatement of income and expenditure • Violation of accounting principles and improper disclosures • Prevention and detection of financial statements fraud 	
Unit IV – Forensic Audit and Cyber Crime	15
<ul style="list-style-type: none"> • Forensic audit techniques • Preparation of forensic audit report • Cybercrime and digital forensics 	



Suggested Readings:

1. ICAI, (2016). Study on Forensic Accounting and Fraud, The Publication & CDS Directorate on Behalf of ICAI, New Delhi.
2. ICAI, (2023). Compendium of Forensic Accounting and Investigation Standards, The Publication & CDS Directorate on Behalf of ICAI, New Delhi.
3. Paday, D. (2024). Forensic Foresight, Taxmann Publication, New Delhi
4. Shraibman, & Sampath, V. (2022). Forensic Accounting for Dummies, Wiley Publishers, New Delhi
5. Skalak, S. & Clayton, M. (2022). A Guide to Forensic Accounting Investigation, Thomas Golden, Wiley Publishers, new Delhi
6. Kranache, et.al. (2023). Forensic Accounting and Fraud Examination, Wiley Publishers, new Delhi
7. Schilit, H. (2022). Financial Shenanigans – How to Detect Accounting Gimmicks & Fraud in Financial Reports, McGraw Hill Publishers, New Delhi
8. Roman E, et.al, (2020). Litigation Services Handbook – The Role of the Financial Expert, Wiley Publishers, New Delhi

w.e.f. Academic Year 2024-25 and onwards