

NIRMA UNIVERSITY

Institute Name	Institute of Commerce
Name of Programme	B. Com (Hons)
Course Code	3CC110ME24
Course Name	Government Accounting & Audit
Course Type:	(<input type="checkbox"/> Core/ <input type="checkbox"/> Value Added Course/ <input type="checkbox"/> Departmental Elective/[<input type="checkbox"/> Institute Elective/ University El <input type="checkbox"/> ective/ Open Elective <input type="checkbox"/> Any other) <input type="checkbox"/>
Year of Introduction	2024-25

L	T	Practical Component				C
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Course Learning Outcomes (CLOs):

After successful completion of this course, the students will be able to:

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| 1. Explain the rules and regulation of the Government accounting and audit | BL – 2 |
| 2. Assist in preparing Government annual accounts. | BL – 3 |
| 3. Apply internal controls. | BL – 3 |
| 4. Apply Government audit procedures. | BL – 3 |

Contents

Total Teaching Hours: 45

Unit I Organisation of Government Accounting	7
<ul style="list-style-type: none"> • Government Accounting: definition, features, rules, users • Government Accounting and Standards Advisory Board (GASAB): Role and functions • Structure and form of Government accounts: consolidated fund, contingency fund and public accounts • Indian Government Financial Reporting Standard (IGFRS) 	
Unit II Maintenance of Accounts	14
<ul style="list-style-type: none"> • Maintenance of Accounts: Classification of Government accounts (major and minor heads), • Government payment system, drawing and disbursing officers (DDO) • Preparations of cash book, journal and ledger • Schedule of receipt and payments • Preparation and submission of annual accounts 	
Unit III – International Public Accounting Standards (IPSAs)	8
<ul style="list-style-type: none"> • IPSAs: need and background, Use of IPSAs around the world • Overview of public accounting standards • IPSAs compliant financial statements with special reference to IPSAs -1, IPSAs-2 and IPSAs- 3 	
Unit IV Internal Control and Internal Audit	8
<ul style="list-style-type: none"> • Reconciliation • Internal Test Audit (ITA) • Control Accounts for verification and exclusion checks • Reconciliation between finance and appropriation accounts 	



Unit V - Government Audit

8

- CAG: function, duties, powers and responsibilities
- General Provision related to Government audit
- Audit findings and reports
- Audit para monitoring system

Suggested Readings:

1. Muthuswamy, P. (2014). Swamy's Introduction to Indian Government Accounts and Audit, Swamy Publishers (P) Ltd. New Delhi
2. Myneni, S.R. (2023). ALA's Government Accounts & Audit, Bhart Law House, New Delhi.
3. Nabhi's (2023). Compilation of Introduction to Indian Government Accounts & Audit, Bharat Law Books, New Delhi
4. Sudarsanan, P. (2022). Introduction to Indian Government Accounts & Audit, P. Sudarsanan, Kerla, India
5. Government Accounting Rules 1990, Comptroller General Accounts, New Delhi, <https://cga.nic.in/Book/Published/4.aspx>

w.e.f. Academic Year 2024-25 and onwards